

# Consolidated Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	5,338,090	3,566,464
Prepaid land premiums	15	498,550	171,008
Deposits paid for acquisition of property, plant and equipment		74,217	97,188
Goodwill	16	357,014	45,362
Long term loan to a jointly-controlled entity	18	40,000	40,000
<b>Total non-current assets</b>		<b>6,307,871</b>	3,920,022
<b>CURRENT ASSETS</b>			
Inventories	19	522,230	659,330
Trade receivables	20	310,534	802,599
Prepayments, deposits and other receivables		173,184	135,708
Due from jointly-controlled entities	18	9,113	7,128
Tax recoverable		13,629	3,333
Cash and cash equivalents	21	2,066,424	1,307,175
<b>Total current assets</b>		<b>3,095,114</b>	2,915,273
<b>CURRENT LIABILITIES</b>			
Trade payables	22	317,132	151,106
Other payables and accruals		1,245,060	385,271
Interest-bearing bank and other borrowings	23	2,733,161	963,586
Due to a Group company	18	20,000	20,000
Due to minority shareholders		—	48,831
Tax payable		4,728	12,978
<b>Total current liabilities</b>		<b>4,320,081</b>	1,581,772
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(1,224,967)</b>	1,333,501
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,082,904</b>	5,253,523

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# Consolidated Balance Sheet (Continued)

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,082,904</b>	5,253,523
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	23	<b>329,482</b>	651,705
Deferred tax liabilities	25	<b>14,850</b>	10,591
<b>Total non-current liabilities</b>		<b>344,332</b>	662,296
<b>Net assets</b>		<b>4,738,572</b>	4,591,227
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the Company</b>			
Issued capital	26	<b>231,884</b>	223,899
Reserves	28(a)	<b>4,471,905</b>	3,798,517
Proposed final dividend	12	<b>34,783</b>	111,949
<b>Minority interests</b>		<b>4,738,572</b>	4,134,365
		<b>—</b>	456,862
<b>Total equity</b>		<b>4,738,572</b>	4,591,227

**Liu Xiaoming**  
*Director*

**Xu Zhouwen**  
*Director*