



## BALANCE SHEET

As at 31 December 2005

	<i>Notes</i>	<b>2005</b> <b>HK\$</b>	2004 <i>HK\$</i>
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Investments in securities	11	–	2,500,000
Deposit paid	12	<b>3,000,001</b>	–
		<b>3,000,001</b>	2,500,000
<b>Current assets</b>			
Investments in securities	11	–	20,574,949
Financial assets at fair value through profit or loss	13	<b>17,822,844</b>	–
Other receivables, prepayments and deposits		<b>194,155</b>	6,869,359
Tax recoverable		<b>423,123</b>	–
Bank balances and cash		<b>25,892,172</b>	14,996,125
		<b>44,332,294</b>	42,440,433
<b>Current liabilities</b>			
Other payables and accrued charges		<b>812,648</b>	201,400
		<b>43,519,646</b>	42,239,033
<b>Net current assets</b>			
		<b>46,519,647</b>	44,739,033
<b>Total assets less current liabilities</b>			
		<b>46,519,647</b>	44,739,033
<b>Net assets</b>			
		<b>46,519,647</b>	44,739,033
<b>EQUITY</b>			
Share capital	14	<b>12,360,000</b>	10,300,000
Reserves		<b>34,159,647</b>	34,439,033
<b>Total equity</b>		<b>46,519,647</b>	44,739,033

**Ma Kam Fook, Robert**  
*Director*

**Chu Wai Lim**  
*Director*