

Biography of Directors and Senior Management



Directors

Executive Directors

BAI Zhisheng, aged 50, was appointed as a non-executive Director of the Company in August 2004 and then an executive Director, the chairman and the general manager overseeing the business development and taking up the function of formulating and managing the investment strategies of the Group. He has been the deputy general manager of Tianjin Agricultural Cultivation Group Company since 1991 and subsequently he was the general manager in 2005. He is also a qualified senior economist. Mr. Bai graduated in 1984 from the undergraduate programme of Peking University where he studied in international politics. He completed a postgraduate course specializing in law at the School of Central Committee of the Communist Party in 1998. Mr. Bai has solid experience in corporate management for over nine years.

NIE Jiansheng, aged 51, was appointed as an executive Director and a senior deputy general manager of the Company in August 2004. He is also an executive director and deputy general manager of Tianjin Development, a director and deputy general manager of Tsinlien Group Company Limited ("Tsinlien"), a substantial shareholder of Tianjin Development, as well as the vice chairman of Heavenly Palace. He is also an executive director and vice chairman of Tianjin Port Development Holdings Limited since September 2005. He worked as the department chief and the deputy head of the Foreign Affairs Office of the Tianjin Municipal People's Government from 1980 to 1992; a deputy head and head of the Tianjin Foreign Trade Bureau and was the general secretariat of the foreign investment service centre of Tianjin Municipal People's Government from 1992 to 2001. In March 2004, he was appointed as the vice chairman of the Tianjin Port Container Terminal Company Limited and the Tianjin Harbour Second Stevedoring Company Limited. He graduated from Tianjin Education College in 1980 where he majored in economics and philosophy and completed the postgraduate course of international trading at the Tianjin Economics and Finance Institute in 1998. Mr. Nie has extensive experience in management in government for over ten years.

CHEN Naiming, aged 52, was appointed as an executive Director and the deputy general manager of the Company in August 2004. He joined Dynasty Winery in 1996 and has been appointed as its chief accountant. He is also the chief accountant and a director of Heavenly Palace. Mr. Chen graduated from Tianjin University of Finance and Economics in 1989 where he majored in business management. He is a member of Chinese Institute of Certified Public Accountants and also a director of the Tianjin Society of Accountants and a director of the Foreign Investment Enterprise of the Tianjin Society of Accountants. In addition, Mr. Chen was awarded the second prize of the 8th national modern business management achievement in 2001 and the first prize of the Tianjin outstanding award for modern business management in 2000. Mr. Chen has been involved in the management of wines business for over nine years.

Non-executive Directors

HERIARD-DUBREUIL Francois, aged 57, was appointed as the vice-chairman and a non-executive Director of the Company in August 2004. He has been the vice-chairman of Dynasty Winery since May 1980. He has also been the chairman of the supervisory board of Remy Cointreau S.A., a company listed on the Premier Marche of the Euronext Paris Stock Exchange, from December 2000 to September 2004, chairman of Orpar S.A. since December 1997 and director of Oeneo S.A. Mr. Heriard-Dubreuil joined Remy Martin & Co. S.A. in 1977 prior to its merger with Cointreau & Cie. He was appointed as the director of the Remy Cointreau Group in 1990. He has around 28 years of experience in the wines industry and has held various senior positions, including chairman of the Remy Martin Group from September 1984 to July 1990. He is also a director of Shanghai Shenma Winery Co., Ltd. ("Shenma"). He graduated from Université de Paris with a degree of Maîtrise Es Sciences in 1970 and a master of business administration from INSEAD, France in 1975.

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WANG Guanghao, aged 67, was appointed as a non-executive Director of the Company in August 2004. He is also the chairman of Tsinlien, the chairman and an executive director of Tianjin Development. He was also appointed as a non-executive director of Tianjin Port Development Holdings Limited in September 2005. Prior to joining Tsinlien in May 1996, he was the vice general manager of Tianjin General Machinery and Industrial Company, the vice commissioner of the Tianjin Mechanic and Industrial Bureau, the commissioner of Tianjin Quality and Technology Supervision Bureau, the deputy director of Tianjin Foreign Economic Trade Commission and the director of the foreign investment service centre of the Tianjin Government. He graduated from Tianjin Mechanical Engineering Institute in 1962. Mr. Wang has extensive experience in engineering and corporation management in both government and private sectors for over 20 years.

CHEUNG Wai Ying, Benny, aged 72, was appointed as a non-executive Director of the Company in August 2004. He is also the owner of International Trade and Technology Research Associates and a director of Intra Ltd. Mr. Cheung has been a director of Dynasty Winery since May 1980. He has extensive corporate and commercial experience for over 20 years. Besides, he is fluent in Chinese, English and Indonesian. He is currently a visiting professor at Central-South University, in Changsha, Hunan, the PRC. He graduated from the Russian Language Institute, Beijing, PRC in 1957 where he majored in translation.

ZHANG Wenlin, aged 55, was appointed as a non-executive Director of the Company in August 2004. He has been the chief accountant of Tianjin Agricultural Cultivation Group Company since 2000. He is also a qualified senior accountant. Mr. Zhang graduated from the undergraduate programme of Jilin Agricultural University in 1985 where he majored in agricultural economics and earned a master's degree in business administration from Macao University of Science and Technology in 2004.

WONG Ching Chung, aged 66, was appointed as a non-executive Director of the Company in August 2004. He has been a director of Dynasty Winery since December 1985. He is also a censeur (監事) of Orpar S.A. and the chairman of Shenma. Prior to joining Orpar S.A. in 2003, he was a director of Remy Cointreau S.A. between 1999 and 2002 and the regional managing director of Remy Associates and Maxxium Worldwide B.V. between 1986 and 2002. He graduated from The University of Hong Kong with a bachelor's degree in 1964 and from Arthur D. Little Management Institute, USA with a master of science in management degree in 1981. Mr. Wong has extensive experience in the wines industry for over 20 years. He was also awarded the "Officier de 1^{er} Ordre du Merite Agricole" by the French government in 1994 in recognition of his accomplishment in the wines and spirits industry.

ROBERT Luc, aged 49, was appointed as a non-executive Director of the Company in August 2004. He is also the director of Orpar S.A. for the Greater China region. He has held various management positions in the Orpar S.A. — Remy Cointreau Group since 1987, including the deputy group controller, regional finance director for the America, finance director of the champagne division and the regional finance director of Asia Pacific. Prior to joining the Remy Cointreau Group in 1987, he worked with the Ernst & Whinney in Montreal and Paris. He graduated from University of Sherbrooke, Canada with a bachelor's degree in business administration (accounting) in 1979. He is a Canadian Chartered Accountant. Mr. Robert has extensive experience in the wines and spirits industry for over 17 years.



Independent non-executive Directors

LAI Ming, Joseph, aged 61, was appointed as an independent non-executive Director of the Company in August 2004. Mr. Lai is a fellow member of the Hong Kong Institute of Certified Public Accountants ("HKICPA"), CPA Australia and the Chartered Institute of Management Accountants ("CIMA") and the Hong Kong Institute of Directors. He co-founded the HK Centre of CIMA (then known as the Institute of Cost and Management Accountants) in 1973 and was the president in 1974/75 and 1979/80. He was the president of the HKICPA in 1986 and is currently deputy chairman of its Audit Committee and a member of the Investigation Panel. He is also an adviser to the Corporate Governance Committee of CPA Australia Hong Kong China Division. Until retirement in 2004, Mr. Lai served several Hong Kong listed companies in key management positions with particular emphasis on corporate finance and organisation and management information. He is an independent non-executive director of SNP Leefung Holdings Limited, Jolimark Holdings Limited, Shinhint Acoustic Link Holdings Limited and Guangzhou R&F Properties Co., Limited. Mr. Lai is also a founding member and a director of Opera H. K. Ltd. and a director of the Research and Development Corporation Limited of the Hong Kong University of Science and Technology.

HUI Ho Ming Herbert, J.P., FHKIoD, L.L.B. (HK) aged 47, was appointed as an independent non-executive Director of the Company in August 2004. He is the deputy & vice chairman of Ocean Grand Holdings Ltd. and Ocean Grand Chemicals Holdings Ltd., both are listed on The Stock Exchange of Hong Kong Limited. Mr. Hui previously served as the deputy chief of the Stock Exchange and the head of the Listing Division and he has extensive regulatory and commercial experience. Mr. Hui is the chairman of the Hong Kong Institute of Directors Ltd., vice chairman of Hong Kong Council for Academic Accreditation, a member of the Standards-Setting Steering Committee of the Hong Kong Institute of Certified Public Accountants and a director of both Cyberport

and the Hong Kong Science and Technology Parks Corporation. He is also a member of the Operations Review Committee and the Witness Protection Panel of the Independent Commission Against Corruption, China Trade Advisory Committee and Professional Services Advisory Committee of Hong Kong Trade Development Council, Advisory Committee on Human Resources Development in the Financial Services Sector. Mr. Hui is also on the board of the Community Chest of Hong Kong and serves on the boards of a number of public and private companies. He was appointed a Justice of the Peace in Hong Kong in 2004.

CHAU Ka Wah, Arthur, aged 60, was appointed as an independent non-executive Director of the Company in August 2004. Mr. Chau has substantial knowledge and experience in commercial and corporate industry. Prior to joining the Company in August 2004, he was the managing director of Otis Elevator Company (Hong Kong) Ltd. and the regional director of Otis Elevator International, Inc. in China. He graduated with a bachelor's degree from The University of Hong Kong and a master's degree in business administration from Chinese University of Hong Kong.

Senior Management

LIU Jicheng, aged 44, is the deputy general manager of the Company. He has more than 20 years of government affairs, commercial and corporate experience. Prior to joining the Company in November 2004, Mr. Liu was China business director of Tai Ping Carpets International Limited, a company listed on The Stock Exchange of Hong Kong Limited. He graduated from Macquarie University, Australia, with a master's degree in business administration. Mr. Liu was also granted the Hong Kong Management Association Awards in marketing and strategic management by Macquarie University.

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YEUNG Chi Tat, aged 36, is the financial controller, qualified accountant and company secretary of the Company. He holds a bachelor's degree in business administration from The University of Hong Kong and a master's degree in professional accounting from Hong Kong Polytechnic University. Mr. Yeung possesses experience in auditing, corporate restructuring and corporate financial services. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants of United Kingdom and a senior international finance manager of International Financial Management Association.

WANG Shusheng, aged 50, is a deputy general manager of Dynasty Winery and a technical director of the Company responsible for quality control. Mr. Wang has more than 20 years of experience in research and development, quality control and production management. He is also a senior food engineer and a profession accredited by Tianjin government and was appointed as the state-level appraisal judge of alcoholic beverage by the China Brewing Industry Association in 2000 and a visiting professor at the food college of China Agriculture University. He graduated from Tianjin Municipal Party Committee Party School in 2002 with a diploma in economic management. Mr. Wang joined the Group in 1991.

LIU Jianhua, aged 52, is a deputy general manager of Dynasty Winery responsible for production engineering management. Mr. Liu has more than 16 years of experience in research and development of brewing technology. He graduated from Tianjin Municipal Party Committee Party School in 2002 with a diploma in economic management. Mr. Liu joined the Group in 1985.

TIAN Fengying, aged 48, is a deputy general manager of Dynasty Winery and a sales director of the Company responsible for sales and marketing. Ms. Tian has more than 20 years experience in market planning as well as public relations. She is the legal adviser of Tianjin Government Economic Committee and an analyst at the China Management Science Research Institute. She graduated from International East-West University of the United States in 2000 with a master's degree in business administration. Ms. Tian joined the Group in 1980.

LIU Kejing, aged 43, is the chief economist and the manager of the import & export department of Dynasty Winery and has over 10 years' experience in the wines industry. He graduated from University of Zhengzhou with a bachelor's degree in Chinese in 1986. He then obtained a bachelor's degree in law from Nan Kai University in 1992. Mr. Liu joined the Group in 1994.

LI Zhanbiao, aged 50, is head of the personnel department and chief of the general manager office, supervisor of the Communist Party Committee and chairman of the Trade Union of Dynasty. Prior to joining the Group, Mr. Li was the deputy general manager of Tianjin Jinying Foods Ltd. He graduated from Tianjin Agriculture College in 1982 with a bachelor's degree and was a graduate student of China Agriculture University in 2002. He completed the business administration and management course at the Business Administration and Management Research Centre of Remin University of China in 2003. Mr. Li joined the Group in 1997.



LI Wei, aged 48, is an assistant to the general manager of Dynasty Winery responsible for site construction and purchase of raw materials. He graduated from the undergraduate programme of Northwest Agriculture Institution of China in 1983 and has over 19 years' experience in the wines industry. Mr. Li joined the Group in 1986.

YIN Jitai, aged 42, is an assistant to the general manager, head of production planning department and head of supply department of Dynasty Winery responsible for production planning and purchasing of raw materials. He has more than 10 years' experience in the wines industry and is recognised as a member of China National Wine Examine Committee by the China National Food Industry Association. Mr. Yin has also been appointed by the above association onto the board of the state grape and fruit wines judges. He graduated from Tianjin Industrial College in 1985 with a bachelor's degree in food engineering where he majored in food fermentation. Mr. Yin joined the Group in 1992.

ZHANG Chunya, aged 52, is the vice chief engineer and the head of technology department of Dynasty Winery. She has been involved in the production of Dynasty Winery for over 14 years. She is a senior engineer. Ms. Zhang graduated from Jiangxi Medical College in 1975. She was recognised as a state-level wine appraisal judge by the China Brewing Industry Association in 2000. In 2001, she also received from the Tianjin Government the first class technology improvement prize for the development of high-end dry red wines. Ms. Zhang joined the Group in 1992.

HUANG Yaqiang, aged 32, is the head of the financial department of Dynasty Winery. He is involved in various financial matters of Dynasty Winery. Mr. Huang graduated from the undergraduate programme of Zhongnan University of Economics and Law in 1996 and earned a master's degree in economics from Tianjin University of Economics and Finance in 1999. Mr. Huang has solid experience in financial accounting and management for over nine years. Mr. Huang joined the Group in 1996.

WANG Yan, aged 39, is head of apparatus department of Dynasty Winery. He graduated from the undergraduate programme of Tianjin University. Mr. Wang was awarded the first class technology improvement prize for the development of Dynasty high class red wines in 2001 and other prizes in relation to the research and development of grape wines such as for the development of the Hangu Region Rose Scented grape wines in 2004. Mr. Wang has solid experience in the production of grape wines for over 13 years. Mr. Wang joined the Group in 1991.

WANG Fang, aged 38, is head of the quality control department of Dynasty Winery. She graduated from Wuhan University in 1989 with a bachelor's degree and is studying for a master's degree at Tianjin Technology University. Ms. Wang is a senior engineer and a registered quality engineer. She was appointed as a member of national grape and fruit wines appraisal board by the China National Food Industry Association in 2001. Ms. Wang was awarded the second class science and technology prize from the China National Food Industry Association for the research and application of the new brewing techniques in 2003. Ms. Wang has a solid experience in quality control and examination of grape wines over 17 years.