

# Consolidated Income Statement

For the year ended 31 December 2005



	Note	2005 HK\$'000	2004 HK\$'000
Turnover	3	<b>947,489</b>	804,629
Cost of sales	4	<b>(456,922)</b>	(377,699)
Gross profit		<b>490,567</b>	426,930
Other revenue	3	<b>19,368</b>	4,800
Distribution costs		<b>(221,515)</b>	(169,210)
General and administrative expenses		<b>(59,062)</b>	(38,148)
Operating profit	6	<b>229,358</b>	224,372
Finance costs	7	<b>(346)</b>	(708)
Profit before income tax		<b>229,012</b>	223,664
Income tax expense	8	<b>(47,604)</b>	(57,187)
Profit for the year		<b>181,408</b>	166,477
Attributable to:			
Equity holders of the Company	9	<b>178,991</b>	165,955
Minority interest		<b>2,417</b>	522
		<b>181,408</b>	166,477
Dividends	10	<b>70,965</b>	74,340
Earnings per share for profit attributable to the equity holders of the Company during the year		<b>HK cents</b>	HK cents
- Basic earnings per share	11	<b>14.7</b>	18.4

The Notes on pages 62 to 93 are an integral part of these accounts.