

# Consolidated Balance Sheet

As at 31 December 2005



	Note	2005 HK\$'000	2004 HK\$'000
			(Restated)
<b>ASSETS</b>			
Non-current assets			
Fixed assets	14	292,581	189,596
Land use rights	15	18,857	16,860
Goodwill	16	9,421	-
Deferred income tax assets	18	1,236	1,212
		<b>322,095</b>	207,668
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Current assets			
Trade receivables	19	111,705	106,097
Other receivables, deposits and prepayments	20	40,449	24,598
Inventories	21	354,872	234,425
Cash and bank balances	22	763,251	227,898
		<b>1,270,277</b>	593,018
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<b>Total assets</b>		<b>1,592,372</b>	800,686
<b>EQUITY</b>			
Capital and reserves attributable to the Company's equity holders:			
Share capital	23	124,500	90,000
Reserves	24	1,181,644	330,284
		<b>1,306,144</b>	420,284
Minority interest		31,107	3,072
<b>Total equity</b>		<b>1,337,251</b>	423,356
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<b>LIABILITIES</b>			
Current liabilities			
Trade payables	25	51,019	45,207
Other payables and accruals		188,653	211,761
Amount due to a fellow subsidiary	26	-	1,735
Amount due to a related company	27	10,104	11,994
Current income tax liabilities		5,345	18,142
Borrowings	28	-	14,151
Dividend payable		-	74,340
<b>Total liabilities</b>		<b>255,121</b>	377,330
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<b>Total equity and liabilities</b>		<b>1,592,372</b>	800,686
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Net current assets		<b>1,015,156</b>	215,688
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Total assets less current liabilities		<b>1,337,251</b>	423,356
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**Bai Zhisheng**  
Director

**Chen Naiming**  
Director

The Notes on pages 62 to 93 are an integral part of these accounts.