

Balance Sheet

As at 31 December 2005



	Note	2005 HK\$'000	2004 HK\$'000
ASSETS			
Non-current assets			
Fixed assets	14	2,978	29
Interest in subsidiaries	17	698,286	-
		701,264	29

Current assets			
Other receivables, deposits and prepayments		2,049	1,342
Dividend receivable		90,000	-
Cash and bank balances	22	406,553	-
		498,602	1,342
		1,199,866	1,371
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	23	124,500	-
Reserves	24	1,056,383	(1,003)
Total equity		1,180,883	(1,003)

LIABILITIES			
Current liabilities			
Other payable and accruals		9,766	638
Amount due to a subsidiary	26	9,217	-
Amount due to a fellow subsidiary	26	-	1,736
Total liabilities		18,983	2,374
		1,199,866	1,371

Total equity and liabilities			
Net current assets/(liabilities)		479,619	(1,032)
Total assets less current liabilities		1,180,883	(1,003)

Bai Zhisheng
Director

Chen Naiming
Director

The Notes on pages 62 to 93 are an integral part of these accounts.