

# Consolidated Cash Flow Statement

For the year ended 31 December 2005



	Note	2005 HK\$'000	2004 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	31(a)	<b>116,586</b>	230,206
Interest paid		<b>(346)</b>	(708)
Net income tax paid		<b>(62,524)</b>	(48,201)
<b>Net cash generated from operating activities</b>		<b>53,716</b>	181,297
<b>Cash flows from investing activities</b>			
Purchase of fixed assets		<b>(83,690)</b>	(76,430)
Purchase of land use rights		-	(6,503)
Proceeds from disposal of fixed assets		<b>89</b>	742
Interest received		<b>18,574</b>	4,800
Advance to a third party		-	2,642
Repayment of advance to a third party		-	(2,642)
Acquisition of a subsidiary, net of cash acquired	31(b)	<b>(42,856)</b>	-
<b>Net cash used in investing activities</b>		<b>(107,883)</b>	(77,391)
<b>Cash flows from financing activities</b>			
Proceeds from issuance of new shares		<b>724,018</b>	-
Repayment of amount due to an intermediate holding company		-	(39,005)
Proceeds from borrowings		-	14,150
Repayment of borrowings		<b>(14,150)</b>	(14,150)
Dividends paid to the Company's equity holders		<b>(120,405)</b>	(137,169)
Settlement of amount due to former shareholder of a subsidiary		<b>(2,595)</b>	-
Dividends paid to minority interest		<b>(1,730)</b>	-
<b>Net cash generated from/(used in) financing activities</b>		<b>585,138</b>	(176,174)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>530,971</b>	(72,268)
Cash and cash equivalents at the beginning of the year		<b>227,898</b>	300,166
Exchange gain on cash and cash equivalents		<b>4,382</b>	-
<b>Cash and cash equivalents at the end of the year</b>		<b>763,251</b>	227,898

The Notes on pages 62 to 93 are an integral part of these accounts.