

# Consolidated Balance Sheet

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	15	196,829	282,622
Investment properties	16	32,000	17,758
Prepaid land lease payments	17	49,683	56,152
Goodwill:	18		
Goodwill		3,916	4,223
Negative goodwill		–	(61)
Other intangible assets	19	2,124	12,814
Interests in associates	21	(49)	375
Available-for-sale equity investments/investments securities	22	4,287	4,500
Deferred tax assets	32	–	5,920
<b>Total non-current assets</b>		<b>288,790</b>	<b>384,303</b>
<b>CURRENT ASSETS</b>			
Inventories	23	170,321	244,375
Accounts and bills receivable	24	119,777	135,375
Prepayments, deposits and other receivables	25	34,337	53,697
Amount due from a disposal group	12	53,808	–
Tax recoverable		–	119
Pledged deposits	26	968	3,111
Cash and cash equivalents	26	44,917	69,333
		424,128	506,010
Non-current asset classified as held for sale	15	21,511	–
<b>Total current assets</b>		<b>445,639</b>	<b>506,010</b>
Assets of a disposal group classified as held for sale	12	199,201	–
<b>Total assets</b>		<b>933,630</b>	<b>890,313</b>
<b>CURRENT LIABILITIES</b>			
Accounts and bills payable	29	133,827	175,992
Other payables and accruals	30	50,043	86,246
Interest-bearing bank and other borrowings	27	320,044	285,742
Tax payable		114	3,443
Loans from directors	31	2,340	5,850
<b>Total current liabilities</b>		<b>506,368</b>	<b>557,273</b>
<b>NET CURRENT LIABILITIES</b>		<b>(60,729)</b>	<b>(51,263)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>427,262</b>	<b>333,040</b>

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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>427,262</b>	333,040
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	27	10,970	83,821
Deferred tax liabilities	32	1,155	1,422
<b>Total non-current liabilities</b>		<b>12,125</b>	85,243
Liabilities directly associated with the assets classified as held for sale	12	177,582	–
<b>Total liabilities</b>		<b>696,075</b>	642,516
<b>Net assets</b>		<b>237,555</b>	247,797
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	33	85,720	73,094
Reserves	35	150,574	172,450
		<b>236,294</b>	245,544
<b>Minority interests</b>	35	<b>1,261</b>	2,253
<b>Total equity</b>		<b>237,555</b>	247,797

Lin Chun Kuei  
Director

Li Chien Kuan  
Director