

Consolidated Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Fixed assets	16	25,169	25,700
Interests in associates	18	2,000	16,177
Other non-current assets	19	—	—
Investment securities	20	—	6,269
Available-for-sale securities	21	4,478	—
		31,647	48,146
Current assets			
Inventories	22	18,040	17,309
Trade and other receivables	23	20,472	13,031
Pledged bank deposits		1,500	—
Cash and bank balances	24	2,639	1,650
		42,651	31,990
Current liabilities			
Loans from financial institutions	25	(16,518)	(15,971)
Unsecured other loans	26	(6,500)	(6,500)
Trade and other payables	27	(78,328)	(57,306)
Taxation		(4,347)	(4,341)
		(105,693)	(84,118)
Net current liabilities		(63,042)	(52,128)
TOTAL ASSETS LESS CURRENT LIABILITIES		(31,395)	(3,982)
Capital and reserves			
Share capital	30	96,891	96,891
Reserves	31(a)	(128,286)	(100,873)
CAPITAL DEFICIENCY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		(31,395)	(3,982)

Approved by the Board of Directors on 24 April 2006

Tam Lup Wai, Franky
Director

Chiu Wing Keung
Director