

Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Interests in subsidiaries	17	(24,490)	(24,210)
Current assets			
Trade and other receivables	23	22	155
Cash and bank balances		6	13
		28	168
Current liabilities			
Loans from financial institutions	25	(8,249)	(7,386)
Unsecured other loans	26	(6,500)	(6,500)
Trade and other payables	27	(10,341)	(9,853)
		(25,090)	(23,739)
Net current liabilities		(25,062)	(23,571)
TOTAL ASSETS LESS CURRENT LIABILITIES		(49,552)	(47,781)
Capital and reserves			
Share capital	30	96,891	96,891
Reserves	31(b)	(146,443)	(144,672)
CAPITAL DEFICIENCY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE COMPANY		(49,552)	(47,781)

Approved by the Board of Directors on 24 April 2006

Tam Lup Wai, Franky
Director

Chiu Wing Keung
Director