

Disclosures Pursuant to Rules 13.20 and 13.22 of the Listing Rules

ADVANCES TO ENTITY

The advances made by the Group to the following entity, which exceeded 8.0 per cent of the Total Assets (note 4) continued to exist as at 31st December 2005 and is required to be disclosed under Rule 13.20 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") as follows:

Name of the Entity	Percentage of indirect attributable interest held by the Company	Advances as at 31st December 2005 (Note 1)		Interest rate	Total (A + B) HK\$ million
		Interest bearing (A) HK\$ million	Non-interest bearing (B) HK\$ million		
Guangdong Humen Bridge Co., Ltd.	25.0	438.6	—	(Note 2)	438.6

FINANCIAL ASSISTANCE TO AFFILIATED COMPANIES

The financial assistance provided by the Group to the affiliated companies of the Company, which in aggregate exceeded 8.0 per cent of the Total Assets (note 4) continued to exist as at 31st December 2005 and are required to be disclosed under Rule 13.22 of the Listing Rules as follows:

Name of the Affiliated Companies	Percentage of indirect attributable interest held by the Company	Advances as at 31st December 2005 (Note 1)		Interest rate	Total (A + B) HK\$ million
		Interest bearing (A) HK\$ million	Non-interest bearing (B) HK\$ million		
Guangdong Humen Bridge Co., Ltd.	25.0	438.6	—	(Note 2)	438.6
Guangdong Qinglian Highway Development Co., Ltd.	23.6	—	225.3	—	225.3
Guangdong Shantou Bay Bridge Co., Ltd.	30.0	21.3	—	(Note 3)	21.3
Total		459.9	225.3		685.2

Disclosures Pursuant to Rules 13.20 and 13.22 of the Listing Rules

Notes:

- (1) The advances were shareholders' loans representing part of the investment costs injected by the Group in proportion to the Group's equity interest in such entity and affiliated companies. These advances are unsecured and have no fixed term of repayments. There were no committed capital injections to and guarantees given to or for the above entity and affiliated companies.
- (2) Of this interest-bearing advance, approximately HK\$351.9 million was charged at US prime rate; approximately HK\$86.6 million was charged at lending rates of financial institutions in China; and the remaining balance was charged at HK prime rate.
- (3) Of this interest-bearing advance, approximately HK\$20.7 million was charged at lending rates of financial institutions in China; and the remaining balance was charged at HK prime rate.
- (4) Total Assets means the consolidated total assets of the Group as at 31st December 2005, adjusted for the final dividend proposed on 19th April 2006.

PRO FORMA COMBINED BALANCE SHEET OF AFFILIATED COMPANIES

In accordance with Rule 13.22 of the Listing Rules, a pro forma combined balance sheet of the Company's relevant affiliated companies as at 31st December 2005 and the Group's attributable interest therein are set out below:

	HK\$'000
Long term assets	5,996,165
Current assets	155,951
Current liabilities	(137,647)
Long term liabilities	(3,774,865)
	<hr/>
Net assets	2,239,604
	<hr/> <hr/>
	HK\$'000
Attributable interest to the Group	
Net assets	781,768
Shareholder's loans receivable	685,220
	<hr/>
	1,466,988
	<hr/> <hr/>