

# CONSOLIDATED CASH FLOW STATEMENT

## 綜合現金流量報表

For the year ended 31 December 2005  
截至二零零五年十二月三十一日止年度

	NOTES 附註	2005 HK\$'000 千港元	2004 HK\$'000 千港元 (restated) (重列)
<b>OPERATING ACTIVITIES</b>			
Profit before taxation	經營業務 除稅前溢利	12,406	116,534
Adjustments for:	經調整：		
Depreciation and amortisation	折舊及攤銷	38,346	24,884
Gain on disposal of property, plant and equipment	出售物業、廠房及 設備之收益	(123)	(23)
Interest income	利息收入	(1,316)	(360)
Finance costs	財務成本	18,575	8,730
Share-based payment expense	以股份為基礎之付款	1,125	493
Operating cash flows before movements in working capital	未計營運資金變動前之 經營現金流量	69,013	150,258
Increase in inventories	存貨增加	(13,260)	(22,683)
Decrease (increase) in trade, bills and other receivables	應收貿易賬款、應數票據及 其他應收款項減少(增加)	49,781	(15,203)
Increase in bills receivables discounted with full recourse	附全面追索權之 應收貼現票據增加	(87,492)	—
Increase in trade receivables with insurance coverage	已投保之應收貿易 賬款增加	(88,824)	(39,413)
Increase in trade receivables from a jointly controlled entity	應收一間合營公司之 貿易賬款增加	(67,192)	(59,169)
(Decrease) increase in trade and other payables	應付貿易賬款及 其他應付賬款(減少)增加	(67,042)	96,472
Cash (used in) generated from operations	經營(動用) 產生之現金	(205,016)	110,262
Interest received	已收利息	1,316	360
Interest paid	已付利息	(18,575)	(8,730)
Income taxes paid	已付所得稅	(18,516)	(4,291)
<b>NET CASH (USED IN) FROM OPERATING ACTIVITIES</b>	<b>經營業務(動用)產生之 現金淨額</b>	<b>(240,791)</b>	<b>97,601</b>
<b>INVESTING ACTIVITIES</b>			
Expenditure on product development	投資業務 產品開發支出	(86,250)	(43,713)
Purchase of property, plant and equipment	購置物業、 廠房及設備	(15,926)	(4,983)
Increase (decrease) in pledged bank deposits	已抵押銀行存款增加 (減少)	21,375	(7,985)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及 設備之所得款項	133	188
Acquisition of a subsidiary	收購一間附屬公司	—	(9,586)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>投資業務動用之 現金淨額</b>	<b>(80,668)</b>	<b>(66,079)</b>

31

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<b>FINANCING ACTIVITIES</b>	<b>融資業務</b>		
Increase in advances drawn on bills receivables discounted with full recourse	預支附全面追索權應收貼現票據之墊款增加	941,921	—
Increase in advances drawn on trade receivables with insurance coverage	預支已投保應收貿易賬款之墊款增加	907,093	959,381
New bank borrowings raised	所籌集之新銀行貸款	338,340	41,044
Proceeds on issue of new shares	發行新股份之所得款項	1,283	11,876
Repayment of advances drawn on bills receivables discounted with full recourse	償還預支附全面追索權應收貼現票據之墊款	(854,429)	—
Repayment of advances drawn on trade receivables with insurance coverage	償還預支已投保應收貿易賬款之墊款	(827,632)	(902,952)
Repayment of bank borrowings	償還可換股票據	(247,538)	(21,805)
Dividends paid	已付股息	(24,521)	(15,982)
Repayment of obligations under finance leases	償還融資租賃項下之債務	(19,149)	(6,045)
Share issue expenses	股份發行開支	—	(9)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>融資業務產生之現金淨額</b>	<b>215,368</b>	<b>65,508</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等值項目增加(減少)淨額</b>	<b>(106,091)</b>	<b>97,030</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>外幣匯率變動之影響</b>	<b>(709)</b>	<b>(538)</b>
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	<b>於一月一日之現金及現金等值項目</b>	<b>209,727</b>	<b>113,235</b>
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER representing bank balances and cash</b>	<b>於十二月三十一日之現金及現金等值項目 銀行結餘及現金</b>	<b>102,927</b>	<b>209,727</b>