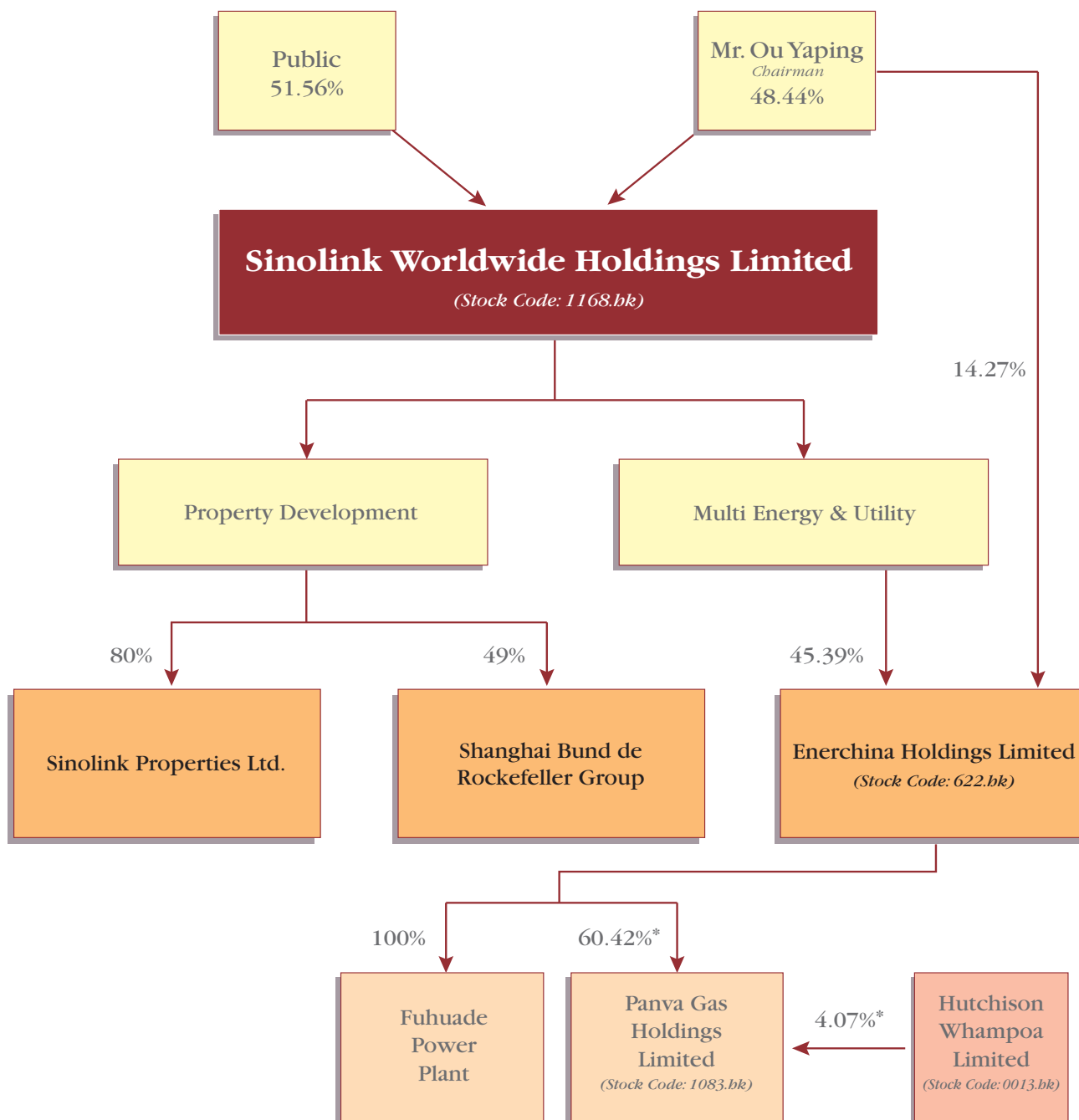


GROUP STRUCTURE (As at the date of this report)



* Note: Upon full conversion of the exchangeable note, the respective holding of Enerchina Holdings Limited and Hutchison Whampoa Limited in Panva Gas Holdings Limited will be 58.38% and 6.11%.