

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i> (Restated)
Turnover	7	4,770,352	2,072,611
Cost of sales		<u>(3,463,522)</u>	<u>(1,529,762)</u>
Gross profit		1,306,830	542,849
Other income	8	146,968	71,227
Distribution costs		(136,849)	(72,691)
Administrative expenses		(335,025)	(145,123)
Other operating expenses	9	(68,891)	(34,118)
Gain on group restructuring exercise	10	180,401	-
Gain on disposal of subsidiaries	11	40,794	88,271
Gain on disposal of available-for-sale investments	12	116,397	-
Loss on deemed disposal arising from dilution of interest in a subsidiary		-	(3,266)
Loss on deemed disposal arising from dilution of interest in an associate		-	(432)
Increase in fair value of investment properties	22	240,778	-
Share of results of associates		20,829	30,190
Finance costs	13	(182,803)	(33,994)
Changes in fair value of derivative financial instruments		<u>(208,127)</u>	-
Profit before taxation	14	1,121,302	442,913
Taxation	17	<u>(134,036)</u>	<u>(23,504)</u>
Profit for the year		<u><u>987,266</u></u>	<u><u>419,409</u></u>
Attributable to:			
Equity holders of the Company		670,909	277,935
Minority interests		<u>316,357</u>	<u>141,474</u>
		<u><u>987,266</u></u>	<u><u>419,409</u></u>
Dividends	18	<u>218,571</u>	<u>92,241</u>
Earnings per share	19	<i>HK cents</i>	<i>HK cents</i>
- basic		<u>28.42</u>	<u>12.03</u>
- diluted		<u>28.08</u>	<u>11.40</u>