

Consolidated Balance Sheet

At 31st December, 2005

	Notes	2005 RMB'000	2004 RMB'000
Non-current assets			
Property, plant and equipment	12	342,127	211,939
Land use rights	13	7,816	12,586
Deposits made on acquisition of property, plant and equipment		19,361	13,560
		369,304	238,085
Current assets			
Inventories	14	116,237	80,545
Trade and other receivables	15	347,625	253,532
Amounts due from related companies	16	81	2,324
Taxation recoverable		899	357
Restricted bank deposits	17	18,805	4,145
Bank balances and cash	17	938,970	246,321
		1,422,617	587,224
Current liabilities			
Trade and other payables	18	219,288	112,295
Amounts due to related companies	19	1,936	29,936
Dividends payable		—	103,301
Taxation payable		17,254	17,490
Short-term bank loans	20	15,000	82,742
		253,478	345,764
Net current assets		1,169,139	241,460

Consolidated Balance Sheet

At 31st December, 2005

	<i>Notes</i>	2005 RMB'000	2004 RMB'000
Total assets less current liabilities		1,538,443	479,545
Non-current liabilities			
Redeemable convertible preferred shares	21	—	219,750
Net assets		1,538,443	259,795
Capital and reserves			
Share capital	22	101,342	37,780
Reserves		1,437,101	219,014
Equity attributable to equity holders of the Company		1,538,443	256,794
Minority interests		—	3,001
Total equity		1,538,443	259,795

The consolidated financial statements on pages 25 to 63 were approved and authorised for issue by the Board of Directors on 6th April, 2006 and are signed on its behalf by:

Benjamin Zhengmin Pan
DIRECTOR

Mok Joe Kuen Richard
DIRECTOR