

# CONSOLIDATED BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	172,380	135,993
Prepaid land lease payments	15	13,040	13,041
Goodwill	16	21,916	21,916
Deferred tax assets	17	19,318	—
Other intangible assets	18	8,242	3,807
<b>Total non-current assets</b>		<b>234,896</b>	174,757
<b>CURRENT ASSETS</b>			
Inventories	20	572,948	516,650
Trade receivables	21	618,290	495,176
Notes receivables		35,585	39,318
Factored trade receivables	22	115,296	—
Prepayments, deposits and other receivables	23	112,807	86,452
Short term time deposits	24	178,296	267,533
Cash and cash equivalents	24	314,118	248,766
<b>Total current assets</b>		<b>1,947,340</b>	1,653,895
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	25	356,753	292,409
Other payables and accruals	26	284,036	249,138
Interest-bearing bank loans	27	190,723	157,782
Bank advances on factored trade receivables	22	115,296	—
Current portion of finance lease payables	28	180	180
Tax payable		18,867	2,495
Provision for product warranties	29	21,066	14,200
<b>Total current liabilities</b>		<b>986,921</b>	716,204
<b>NET CURRENT ASSETS</b>		<b>960,419</b>	937,691
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,195,315</b>	1,112,448
<b>NON-CURRENT LIABILITIES</b>			
Long term portion of finance lease payables	28	—	180
<b>Total non-current liabilities</b>		<b>—</b>	180
<b>Net assets</b>		<b>1,195,315</b>	1,112,268

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	30	83,302	83,273
Reserves	32(a)	1,079,365	976,076
Proposed final dividend	12	24,991	41,637
		<b>1,187,658</b>	1,100,986
<b>Minority interests</b>		<b>7,657</b>	11,282
Total equity		<b>1,195,315</b>	1,112,268

**Fok Tung Ling**  
*Director*

**Chan Kai Leung, Clement**  
*Director*