

BALANCE SHEET

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	15	148	298
Investments in subsidiaries	17	107,341	84,714
Amounts due from subsidiaries	17	–	3,197,075
Amount due from an associate	18	–	15,653
Other investments	19	324	324
		107,813	3,298,064
Current assets			
Amounts due from subsidiaries	17	671,114	–
Amount due from an associate	18	15,655	–
Amount due from ultimate holding company	31	142,273	–
Prepayments, deposits and other receivables		153,231	2,811
Cash at banks and in hand		726	11,556
		982,999	14,367
Current liabilities			
Other payables and accruals		10,313	8,687
Amounts due to subsidiaries	17	34,939	322
Amount due to a director	28	5,120	10,885
Amounts due to shareholders	29	5,005	5,005
Bank and other borrowings	32	29,460	29,464
		84,837	54,363
Net current assets/(liabilities)		898,162	(39,996)
Total assets less current liabilities/Net assets		1,005,975	3,258,068
EQUITY			
Equity attributable to Company's equity holders			
Share capital	34	199,145	1,991,450
Share premium	36	39,194	472,736
Reserves	37	767,636	793,882
Total equity		1,005,975	3,258,068

Yu Pun Hoi
Director

Chen Dan
Director