

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2005

	<b>2005</b> <b>HK\$'000</b>	(Restated) 2004 HK\$'000
At 31 December 2004, as previously reported as equity	<b>3,471,820</b>	2,986,083
At 31 December 2004, as previously separately reported as minority interests	<b>969,668</b>	1,011,248
At 31 December 2004, as restated	<b>4,441,488</b>	3,997,331
Effect of initial adoption of HKFRS 3	<b>302,651</b>	–
At 1 January 2005, as restated	<b>4,744,139</b>	3,997,331
Exchange differences arising on translation of the financial statements of foreign subsidiaries (net income recognised directly in equity)	<b>34,083</b>	304
Profit for the year	<b>270,159</b>	91,362
<b>Total recognised income and expense for the year</b>	<b>304,242</b>	91,666
Reduction in minority interests arising from acquisition of the additional interest in Nan Hai over the consideration arising from conversion of convertible notes by the Group	<b>(185,501)</b>	–
Conversion of convertible notes into share capital	–	400,000
Reduction of nominal value of issued share capital on capital reduction	<b>(1,792,305)</b>	–
Reduction of share premium on capital reduction	<b>(433,542)</b>	–
Minority interests arising from acquisition of a subsidiary	–	1,318
Minority interests released on distribution of Nan Hai	<b>(702,090)</b>	–
Minority interests released on disposal and deconsolidation of subsidiaries	<b>(1,148)</b>	(51,681)
Capital reduction reserves	<b>2,225,847</b>	–
Distribution of the net assets of Nan Hai	<b>(2,173,225)</b>	–
Exchange reserve released on distribution of a Nan Hai	<b>(25,547)</b>	–
Exchange reserve realised on disposal of subsidiaries/ deconsolidation of a subsidiary	<b>27</b>	2,854
Share-based compensation	<b>5,967</b>	–
<b>At 31 December 2005</b>	<b>1,966,864</b>	4,441,488
Total recognised income and expense for the year attributable to : Equity holders of the Company	<b>297,178</b>	82,883
Minority interests	<b>7,064</b>	8,783
<b>Total recognised income and expense for the year</b>	<b>304,242</b>	91,666