

BALANCE SHEET

At 31 December 2005

	<i>Note</i>	2005 RMB
Current asset		–
Cash balance		–
Share capital	6	–
		–

The financial statements on pages 25 to 28 were approved and authorised for issue by the Board of Directors on 24 April 2006 and are signed on its behalf by:

Wang Hung, Roger
Director

Han Xiang Li
Director