

# CONSOLIDATED BALANCE SHEET

31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
<b>Non-current assets</b>			
Property, plant and equipment	13	88,681	77,437
Prepaid land lease payments	14	7,932	8,103
Long term prepayments	15	3,013	3,813
Interests in an associate	17	5,499	—
Available-for-sale equity investment	18	600	600
Deferred tax assets	27	921	681
<b>Total non-current assets</b>		<b>106,646</b>	<b>90,634</b>
<b>Current assets</b>			
Inventories	19	62,426	34,935
Trade receivables	20	79,628	78,346
Prepayments, deposits and other receivables	21	9,379	7,442
Due from related companies	35(ii)	21,209	7,043
Cash and cash equivalents	22	80,847	21,498
<b>Total current assets</b>		<b>253,489</b>	<b>149,264</b>
<b>Current liabilities</b>			
Trade and bills payables	23	74,508	65,421
Deferred income	24	1,900	—
Other payables and accruals	25	14,313	11,081
Interest-bearing bank and other borrowings	26	63,000	80,800
Due to related companies	35(ii)	1,324	5,275
Tax payable		3,051	774
<b>Total current liabilities</b>		<b>158,096</b>	<b>163,351</b>
<b>Net current assets /(liabilities)</b>		<b>95,393</b>	<b>(14,087)</b>
<b>Total assets less current liabilities</b>		<b>202,039</b>	<b>76,547</b>
<b>Net assets</b>		<b>202,039</b>	<b>76,547</b>
<b>EQUITY</b>			
Equity attributable to equity holders of the parent			
Issued share capital	28	32,473	—
Reserves	30(a)	152,244	76,547
Proposed final dividend	11	17,322	—
		<b>202,039</b>	<b>76,547</b>

**Tsang Shui Ching, Patrick**  
Executive Director

**Zhou Anmin**  
Executive Director