

# Consolidated Income Statement

for the year ended 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
Revenue	7 & 8	2,004,566	1,910,952
Other income		108,836	44,509
<b>Total income</b>		<b>2,113,402</b>	<b>1,955,461</b>
Cost of sales		(313,173)	(269,419)
Brokerage and commission expenses		(141,463)	(161,553)
Selling and marketing expenses		(62,898)	(44,926)
Administrative expenses		(471,246)	(439,377)
Changes in values of properties	9	576,411	86,057
Bad and doubtful debts	10	(89,718)	(147,837)
Other operating expenses		(167,947)	(134,191)
Other finance costs	12	(102,245)	(49,386)
Amortisation of goodwill		–	(7,142)
Release of negative goodwill		–	257,610
Amortisation of capital reserve		–	17,267
Share of results of associates		150,388	165,856
Share of results of jointly controlled entities		105,298	25,706
<b>Profit before taxation</b>	13	<b>1,596,809</b>	<b>1,254,126</b>
Taxation	14	(170,042)	(151,472)
<b>Profit for the year</b>		<b>1,426,767</b>	<b>1,102,654</b>
Attributable to:			
Equity holders of the Company		901,480	713,735
Minority interests		525,287	388,919
		<b>1,426,767</b>	<b>1,102,654</b>
Dividend	15	50,555	26,006
Earnings per share	16		
Basic		HK\$3.48	HK\$2.71
Diluted		N/A	N/A