

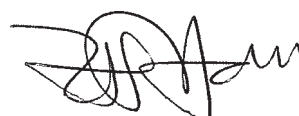
Balance Sheet

at 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	18	863	1,302
Interest in subsidiaries	24	2,694,354	2,692,575
		<u>2,695,217</u>	<u>2,693,877</u>
Current assets			
Accounts receivable, deposits and prepayments		6,169	2,105
Amounts due from subsidiaries		8,741	6,094
Bank balances and cash		1,322	389
		<u>16,232</u>	<u>8,588</u>
Current liabilities			
Accounts payable and accrued charges		4,512	5,065
Other liabilities due within one year	43	16	126
		<u>4,528</u>	<u>5,191</u>
Net current assets		<u>11,704</u>	<u>3,397</u>
Total assets less current liabilities		<u>2,706,921</u>	<u>2,697,274</u>
Capital and reserves			
Share capital	38	508,657	521,302
Reserves	40	2,117,585	2,061,737
Total equity		<u>2,626,242</u>	<u>2,583,039</u>
Non-current liabilities			
Loan notes	42	80,679	90,888
Amount due to a subsidiary	44	–	23,347
		<u>2,706,921</u>	<u>2,697,274</u>



Arthur George Dew
Director



Edwin Lo King Yau
Director