

Consolidated Statement of Changes in Equity

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for the year ended 31st December, 2005

	Attributable to equity holders of the Company												
	Share capital	Share premium	Property revaluation reserve	Investment revaluation reserve	Capital redemption reserve	Translation reserve	Non distributable reserve	Capital (goodwill) reserve	Accumulated profits	Dividend reserve	Total	Minority interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(note 40(b))												
At 1st January, 2004													
As originally stated	531,374	1,519,481	36,691	80,027	170,774	(104,240)	55,226	295,269	1,571,303	-	4,155,905	3,103,967	7,259,872
Prior period adjustment arising from changes in accounting policies	-	-	15,178	-	-	71,420	-	-	(359,905)	-	(273,307)	(96,268)	(369,575)
As restated	531,374	1,519,481	51,869	80,027	170,774	(32,820)	55,226	295,269	1,211,398	-	3,882,598	3,007,699	6,890,297
Distribution of interests in an associate to minority shareholders	-	-	-	1	-	-	-	-	-	-	1	-	1
Surplus arising on revaluation	-	-	-	81,211	-	-	-	-	-	-	81,211	63,809	145,020
Deferred tax liability arising on revaluation of assets	-	-	-	(124)	-	-	-	-	-	-	(124)	(98)	(222)
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	-	130	-	-	-	-	130	(3)	127
Share of post-acquisition reserve movements of associates	-	-	7,344	3,040	-	182	-	-	-	-	10,566	8,276	18,842
Share of post-acquisition reserve movements of jointly controlled entities	-	-	-	-	-	10	-	-	-	-	10	2,225	2,235
Net income recognised directly in equity	-	-	7,344	84,128	-	322	-	-	-	-	91,794	74,209	166,003
Profit attributable to equity holders	-	-	-	-	-	-	-	-	713,735	-	713,735	388,919	1,102,654
Released on impairment of non-trading securities	-	-	-	9,468	-	-	-	-	-	-	9,468	7,430	16,898
Released on disposal of non-trading securities	-	-	-	3,725	-	-	-	-	-	-	3,725	2,923	6,648
Released on disposal of subsidiaries	-	-	-	-	-	(2,339)	-	-	-	-	(2,339)	(1,817)	(4,156)
Released on dilution of interests in an associate	-	-	(299)	23	-	(1)	-	(2)	-	-	(279)	(4,379)	(4,658)
Capital reserve released on amortisation	-	-	-	-	-	-	-	(33,046)	-	-	(33,046)	(216)	(33,262)
Total recognised income and expenses for the year	-	-	7,045	97,344	-	(2,018)	-	(33,048)	713,735	-	783,058	467,069	1,250,127
Distribution to minority interests	-	-	-	-	-	-	-	-	-	-	-	(2,388)	(2,388)
Dividend distribution to minority interests	-	-	-	-	-	-	-	-	-	-	-	(134,841)	(134,841)
Acquisition of additional interests in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	13,780	13,780
Transferred from accumulated profits to capital reserve	-	-	-	-	-	-	-	1,584	(1,584)	-	-	-	-
Final dividend	-	-	-	-	-	-	-	-	(26,006)	26,006	-	-	-
Shares repurchased and cancelled	(10,072)	-	-	-	-	-	-	-	(25,298)	-	(35,370)	-	(35,370)
Transferred on share repurchase	-	-	-	-	10,072	-	-	-	(10,072)	-	-	-	-
At 31st December, 2004	521,302	1,519,481	58,914	177,371	180,846	(34,838)	55,226	263,805	1,862,173	26,006	4,630,286	3,351,319	7,981,605

Consolidated Statement of Changes in Equity (Cont'd)

for the year ended 31st December, 2005

	Attributable to equity holders of the Company												Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Property revaluation reserve HK\$'000	Investment revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Translation reserve HK\$'000	Non distributable reserve HK\$'000	Capital (goodwill) reserve HK\$'000	Accumulated profits HK\$'000	Dividend reserve HK\$'000	Total HK\$'000	Minority interests HK\$'000	
	(note 40(b))												
At 1st January, 2005													
As originally stated	521,302	1,519,481	43,355	177,371	180,846	(106,276)	55,226	263,805	2,268,308	26,006	4,949,424	3,464,378	8,413,802
Prior period adjustments arising from changes in accounting policies	-	-	15,559	-	-	71,438	-	-	(406,135)	-	(319,138)	(113,059)	(432,197)
As restated, before opening balance adjustments	521,302	1,519,481	58,914	177,371	180,846	(34,838)	55,226	263,805	1,862,173	26,006	4,630,286	3,351,319	7,981,605
Opening balance adjustments arising from changes in accounting policies	-	-	(58,914)	(1,176)	-	-	-	(261,902)	930,721	-	608,729	176,706	785,435
As restated after prior period and opening balance adjustments	521,302	1,519,481	-	176,195	180,846	(34,838)	55,226	1,903	2,792,894	26,006	5,239,015	3,528,025	8,767,040
Gain in fair value changes of available-for-sale financial assets	-	-	-	69,925	-	-	-	-	-	-	69,925	54,628	124,553
Deferred tax arising on revaluation of assets	-	-	-	46	-	(92)	-	-	-	-	(46)	(37)	(83)
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	-	184	-	-	-	-	184	205	389
Share of post-acquisition reserve movements of associates	-	-	-	5,791	-	14,635	-	1,310	-	-	21,736	16,971	38,707
Share of post-acquisition reserve movements of jointly controlled entities	-	-	-	-	-	2,668	-	-	-	-	2,668	898	3,566
Net income recognised directly in equity	-	-	-	75,762	-	17,395	-	1,310	-	-	94,467	72,665	167,132
Profit attributable to equity holders	-	-	-	-	-	-	-	-	901,480	-	901,480	525,287	1,426,767
Released on disposal of available-for-sale financial assets	-	-	-	(21,784)	-	-	-	-	-	-	(21,784)	(17,023)	(38,807)
Released on partial disposal of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	37,636	37,636
Impairment of available-for-sale financial assets transferred to income statement	-	-	-	8,090	-	-	-	-	-	-	8,090	6,321	14,411
Released on disposal of a jointly controlled entity	-	-	-	-	-	(6)	-	-	-	-	(6)	(5)	(11)
Total recognised income and expenses for the period	-	-	-	62,068	-	17,389	-	1,310	901,480	-	982,247	624,881	1,607,128
Interim dividend	-	-	-	-	-	-	-	-	(12,918)	12,918	-	-	-
Overprovision of dividend	-	-	-	-	-	-	-	-	1,132	(86)	1,046	816	1,862
Acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(9,215)	(9,215)
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	14,160	14,160
Transferred from accumulated profits to capital reserve	-	-	-	-	-	-	-	197	(197)	-	-	-	-
Dividend distribution to minority interests	-	-	-	-	-	-	-	-	-	-	-	(160,406)	(160,406)
Dividend paid	-	-	-	-	-	-	-	-	-	(38,838)	(38,838)	-	(38,838)
Proposed final dividend	-	-	-	-	-	-	-	-	(37,637)	37,637	-	-	-
Shares repurchased and cancelled	(12,645)	-	-	-	-	-	-	-	(56,081)	-	(68,726)	-	(68,726)
Transferred on share repurchase	-	-	-	-	12,645	-	-	-	(12,645)	-	-	-	-
At 31st December, 2005	508,657	1,519,481	-	238,263	193,491	(17,449)	55,226	3,410	3,576,028	37,637	6,114,744	3,998,261	10,113,005