

Consolidated Profit and Loss Account

For the year ended 31st December, 2005

| | Note | 2005 HK\$'000 | 2004 HK\$'000 (restated) |
|---|---------|------------------|--------------------------------|
| Revenue | 5 | 1,186,933 | 1,325,136 |
| Cost of sales | | (985,355) | (1,170,412) |
| Gross profit | | 201,578 | 154,724 |
| Administrative expenses | | (74,224) | (70,531) |
| Other operating expenses | | (45,497) | (35,833) |
| Write-back of allowance/(Allowance) for bad and doubtful debts relating to: | | | |
| Banking operation | | 2,140 | 666 |
| Non-banking operations | 6 | (33,036) | (1,203) |
| Provisions for impairment losses on: | | | |
| Associates | | (5,859) | (16,603) |
| Available-for-sale financial assets | | (53,757) | – |
| Goodwill | | (412) | – |
| Investment securities | | – | (2,776) |
| Net fair value gain on financial assets at fair value through profit or loss | | 70,370 | – |
| Net unrealised holding loss on other investments in securities | | – | (72,097) |
| Net unrealised loss on transfer of investment securities and held-to-maturity securities to other investments in securities | 7 | – | (7,856) |
| Fair value gains on investment properties | | 74,784 | – |
| Finance costs | 12 | (7,363) | (4,873) |
| Share of results of associates | | (2,548) | (6,517) |
| Share of results of jointly controlled entities | | (423) | – |
| Profit/(Loss) before tax | 8 | 125,753 | (62,899) |
| Tax | 13 | (15,033) | (3,535) |
| Profit/(Loss) for the year | | 110,720 | (66,434) |
| Attributable to: | | | |
| Equity holders of the Company | 14 & 35 | 111,761 | (64,957) |
| Minority interests | | (1,041) | (1,477) |
| | | 110,720 | (66,434) |
| | | HK cents | HK cents |
| Earnings/(Loss) per share attributable to equity holders of the Company | 15 | | |
| Basic | | 8.3 | (4.8) |
| Diluted | | N/A | N/A |
| | | HK\$'000 | HK\$'000 |
| Distributions | 16 | | |
| Interim, declared and paid | | 20,202 | 20,202 |
| Final, proposed/paid after the balance sheet date | | 40,405 | 40,405 |
| | | 60,607 | 60,607 |