LIST OF PROPERTIES

(a) Properties held for and under development

Location	Interest attributable to the Group in percentage	Total gross floor area on completion in sq.m. (approx.)	Type of development	Expected year of completion	Stage of development
The proposed extension of Beijing Golden Era Hotel located at No. 1 Dong San Huan South Road, Chao Yang District, Beijing, the PRC	62.85	25,193	Commercial	2006	Internal decorative work to complete
A parcel of land situated at Guang Hua Gong Lu, Hua Du City, Guangdong Province, the PRC	81.05	1,080,000	Commercial/ residential	2012	Preparatory work
Reclaimed site located at Liu Wan, Shekou, Shenzhen, Guangdong Province, the PRC	100	1,072,000	Shopping arcade/ residential/ hotel/ recreational facilities	2010	Construction in progress

(b) Construction in progress

Location	Interest attributable to the Group in percentage	Total gross floor area on completion in sq.m. (approx.)	Type of development	Expected year of completion	Stage of development
A parcel of land situated at Site 40-4, 40th Street Zone,	50.28	50,000	Industrial	2007	Construction in progress
Beijing Economic- Technologic Development Area, Beijing the PRC	cal				