

# CONSOLIDATED BALANCE SHEET

As at 31st December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>Non-current assets</b>			
Property, plant and equipment	11	<b>270,562</b>	310,542
Prepaid lease payments on land use rights	12	<b>41,948</b>	42,914
Available-for-sale financial assets/ Investment securities	14	<b>–</b>	233
Deferred tax assets	15	<b>22,653</b>	22,901
		<b>335,163</b>	376,590
<b>Current assets</b>			
Inventories	16	<b>245,628</b>	256,527
Trade and other receivables	17	<b>436,166</b>	330,906
Prepaid lease payments on land use rights	12	<b>966</b>	966
Pledged bank deposits	20(iii)	<b>10,100</b>	13,224
Bank balances and cash		<b>35,816</b>	26,768
		<b>728,676</b>	628,391
<b>Current liabilities</b>			
Trade and other payables	18	<b>80,998</b>	37,192
Bills payable		<b>–</b>	15,486
Loan from a director	19	<b>16,848</b>	15,287
Tax liabilities		<b>12,850</b>	14,250
Amounts due to minority shareholders of subsidiaries		<b>1,165</b>	145
Bank borrowings – due within one year	20	<b>204,614</b>	149,022
		<b>316,475</b>	231,382
<b>Net current assets</b>		<b>412,201</b>	397,009
<b>Total assets less current liabilities</b>		<b>747,364</b>	773,599
<b>Non-current liabilities</b>			
Bank borrowings – due after one year	20	<b>358</b>	29,544
<b>Net assets</b>		<b>747,006</b>	744,055
<b>Capital and reserves</b>			
Share capital	21	<b>68,640</b>	68,640
Reserves		<b>631,183</b>	627,581
<b>Equity attributable to shareholders</b>		<b>699,823</b>	696,221
<b>Minority interests</b>		<b>47,183</b>	47,834
<b>Total equity</b>		<b>747,006</b>	744,055

The financial statements on pages 23 to 57 were approved and authorised for issue by the Board of Directors on 24th April 2006 and are signed on its behalf by:

**Liaw Yuan Chian**  
Director

**Shih Chian Fang**  
Director