ANNUAL REPORT 2005

RESULTS

	Year ended 31st December,						
	2001	2002	2003	2004	2005		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
				(restated)			
TURNOVER	547,012	602,518	519,411	684,959	791,624		
PROFIT BEFORE TAXATION	109,914	117,795	91,509	111,955	105,945		
TAXATION	(9,766)	(13,412)	(9,544)	(9,195)	(10,217)		
PROFIT FOR THE YEAR	100,148	104,383	81,965	102,760	95,728		
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MINORITY INTERESTS	2,304	1,304	374	(352)	233		
PROFIT ATTRIBUTABLE TO							
EQUITY HOLDERS OF THE PARENT	102,452	105,687	82,339	102,408	95,961		

ASSETS AND LIABILITIES

	At 31st December,					
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000	
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TOTAL ASSETS	607,503	693,673	695,000	735,563	810,405	
TOTAL LIABILITIES	(99,266)	(110,093)	(113,845)	(139,807)	(183,940)	
MINORITY INTERESTS	(792)	(3,511)	(3,137)	(3,489)	(3,256)	
SHAREHOLDERS' FUNDS	507,445	580,069	578,018	592,267	623,209	

Note: The HKICPA has issued a number of new and revised HKFRSs that are effective for accounting periods beginning on or after 1st January, 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in Note 2 to the financial statements. Financial information for 2004 has been restated for these new and revised policies in accordance with the transitional provisions and as disclosed in Note 2. Financial information for earlier years have not been adjusted to take into account the effect on the adoption of these new and revised HKFRSs as the directors considered that it is not practicable to do so.