

## Consolidated Cash Flow Statement

	Notes	2005	2004 Restated
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		<b>342,157</b>	59,725
Adjustments for:			
Finance costs	9	<b>93,730</b>	52,562
Interest income	5	<b>(75,002)</b>	(25,743)
Dividend income from listed investments	5	<b>(19,768)</b>	(4,405)
Equity-settled share option expenses	6	<b>12,680</b>	–
Depreciation	6	<b>114,330</b>	56,734
Amortisation	6	<b>58,348</b>	105,785
Gain on sales of coal exploration interests	5	<b>(78,463)</b>	–
Loss on disposal/write-off of items of property, plant and equipment	6	<b>6,563</b>	5,166
Provisions for long service and leave payments	6	<b>12,779</b>	1,853
Provision for rehabilitation cost	6	<b>1,292</b>	–
Impairment of items of property, plant and equipment	6	<b>12,733</b>	–
Provision for doubtful debts	6	<b>1,725</b>	–
Provision against inventories	6	<b>5,151</b>	425
Operating profit before working capital changes		<b>488,255</b>	252,102
Decrease/(increase) in inventories		<b>21,180</b>	(472,722)
Decrease/(increase) in prepayments, deposits and other receivables		<b>223,100</b>	(211,292)
(Increase)/decrease in accounts receivable		<b>(95,046)</b>	145,561
Increase in accounts payable		<b>8,689</b>	10,078
Decrease in accrued liabilities and other payables		<b>(8,713)</b>	(28,976)
Increase in deferred income and other payables		<b>–</b>	50,317
Increase in derivative financial liabilities		<b>13,235</b>	–
Cash generated from/(used in) operations		<b>650,700</b>	(254,932)
Hong Kong profits tax paid		<b>–</b>	–
Australian income tax paid		<b>(80,491)</b>	(10,958)
Net cash inflow/(outflow) from operating activities		<b>570,209</b>	(265,890)

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	Notes	2005	2004 Restated
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		75,002	25,882
Dividends received from listed investments		19,768	4,405
Purchases of items of property, plant and equipment	13	(149,124)	(70,953)
Proceeds from disposal of items of property, plant and equipment		–	1,196
Purchases of long term investments		–	(8,510)
Proceeds from disposal of short term investments		827	–
Purchases of short term investments		–	(89)
Acquisition of subsidiaries	34(a)	–	120,492
Decrease in pledged bank deposits		–	20,399
Deposits paid for potential investment projects		(288,500)	–
Payments of legal and professional fees incurred in relation to potential investment projects		(22,929)	(2,474)
Net cash inflow/(outflow) from investing activities		(364,956)	90,348
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issue of share capital	31	–	391,682
Acquisitions of interests in subsidiaries by minority shareholders		2,801	–
Shares issuance expenses	33	–	(22,471)
Dividends paid to minority shareholders		(5,528)	(3,202)
New bank and other loans		63,606	531,921
Repayment of bank and other loans		(222,518)	(180,272)
Interest paid		(91,726)	(46,461)
Finance charges paid		(11,523)	–
Net cash inflow/(outflow) from financing activities		(264,888)	671,197
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>			
		(59,635)	495,655
Cash and cash equivalents at beginning of year		1,606,833	1,100,153
Effect of foreign exchange rate changes, net		(27,603)	11,025
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>1,519,595</b>	<b>1,606,833</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances	23	166,033	212,958
Non-pledged time deposits with original maturity of less than three months when acquired	23	1,353,562	1,393,875
		<b>1,519,595</b>	<b>1,606,833</b>