

CONSOLIDATED BALANCE SHEET

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	15	196,545	143,453
Leasehold land payments	16	854	916
Goodwill	17	1,081	1,081
Interests in associates	19	260,164	53,890
Deposit for acquisition of an associate	20	–	91,875
		458,644	291,215
Current assets			
Inventories	21	47,632	50,196
Trade and other receivables	22	269,627	209,114
Leasehold land payments	16	82	82
Due from an associate	19	14,227	–
Prepayments and deposits		39,606	30,100
Pledged bank deposits	23	15,244	2,246
Bank and cash balances	23	93,654	132,765
		480,072	424,503
Total assets		938,716	715,718
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	27	4,800	4,000
Reserves		643,106	353,215
		647,906	357,215
Minority interest		6,660	3,085
Total equity		654,566	360,300
LIABILITIES			
Non-current liabilities			
Obligations under finance leases	26	28,780	15,970
Current liabilities			
Trade and other payables	24	85,815	76,217
Bills payables	30	36,869	22,220
Provision for taxation		6,155	6,120
Short term interest-bearing borrowings	25	112,066	145,113
Current portion of obligations under finance leases	26	14,465	7,903
Deposit received from a subscriber		–	81,875
		255,370	339,448
Total liabilities		284,150	355,418
Total equity and liabilities		938,716	715,718
Net current assets		224,702	85,055
Total assets less current liabilities		683,346	376,270

Approved by the Board of Directors on 26 April 2006.

Li Wei Bo
Chairman and Executive Director

Lee Cheuk Yin, Dannis
Executive Director