

BALANCE SHEET

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS			
Non-current assets			
Investments in subsidiaries	18	261,289	246,038
Current assets			
Prepayments		1,250	138
Bank balance		57	1
		1,307	139
Total assets		262,596	246,177
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	27	4,800	4,000
Reserves		255,834	159,041
		260,634	163,041
LIABILITIES			
Current liabilities			
Other payables		1,788	1,086
Amounts due to subsidiaries	18	174	175
Deposit received from a subscriber		–	81,875
		1,962	83,136
Total equity and liabilities		262,596	246,177
Net current liabilities		(655)	(82,997)
Total assets less current liabilities		260,634	163,041

Approved by the Board of Directors on 26 April 2006.

Li Wei Bo
Chairman and Executive Director

Lee Cheuk Yin, Dannis
Executive Director