



Consolidated Income Statement

For the year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
Continuing operations			
Turnover	8(a)	1,610,175	1,087,996
Cost of sales and services	8(b)	(1,171,905)	(823,952)
Gross profit		438,270	264,044
Other income		54,007	25,708
Distribution costs		(43,697)	(42,495)
Administrative expenses		(182,225)	(159,416)
Waiver of debts	10	176,024	–
(Impairment loss) reversal of impairment loss recognised in respect of property, plant and equipment		(4,689)	93,104
Fair value changes of investment properties		1,679	60,898
Allowance for loans receivable		–	(369,239)
Allowance for doubtful debts		(4,358)	(5,012)
Reversal of allowance for amounts due from related companies		5,450	–
Finance costs	12	(39,289)	(50,102)
Share of results of associates		274	(102)
Share of results of jointly controlled entities		(9,125)	(9,996)
Impairment loss on available-for-sale investments		(146,705)	–
Gain on disposal/deemed disposal of subsidiaries	39	876	65,806
Reversal of (allowance for) amounts due from jointly controlled entities	13	2,977	(26,949)
Gain on disposals/deemed disposal of associates	14	69,164	11,590
Profit (loss) before taxation	15	318,633	(142,161)
Taxation	16	(1,506)	397
Profit (loss) for the year from continuing operations		317,127	(141,764)
Discontinued operation			
(Loss) profit for the year from discontinued operation	17	(31,252)	4,251
Profit (loss) for the year		285,875	(137,513)
Attributable to:			
Equity holders of the Company		286,403	(137,740)
Minority interests		(528)	227
		285,875	(137,513)
Earnings (loss) per share – basic	18		
From continuing and discontinued operations		HK13.4 cents	HK(6.4) cents
From continuing operations		HK14.8 cents	HK(6.6) cents