



Executive Directors

Cheung Chung Kiu, aged 41, was appointed the chairman of the Company on 21 March 2001. Mr. Cheung was born and educated in Chongqing, the PRC. He set up Chongqing Industrial Limited in 1985, a company mainly engaged in the trading business in the PRC. He is the founder and chairman of Yugang International Limited (“Yugang”), chairman of Y. T. Realty Group Limited (“Y. T. Realty”) and executive director of Qualipak International Holdings Limited (“Qualipak”) and Silver Grant International Industries Limited (“Silver Grant”). All of the above companies are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is director of such other companies disclosed in the section headed “Interests and Short Positions of Shareholders” on page 29 except Deutsche Bank Aktiengesellschaft, PMA Capital Management Limited and PMA Prospect Fund.

Yeung Hin Chung, John, OBE, JP, aged 59, was appointed the managing director of the Company on 1 August 2001. Mr. Yeung holds a doctorate degree in management. Prior to joining the Company, he had held various key management positions in the Government of the HKSAR, where he last served as Deputy Director of Immigration; and in the private sector, where he last worked as the chief executive of a large trading consortium. He is active in community service and is currently chairman of the Traffic Accident Victims Assistance (TAVA) Advisory Committee and member of Municipal Services Appeals Board and Lotteries Fund Advisory Committee (LFAC). He is also honorary president of the Hong Kong Quality Management Association, a visiting associate professor of the Asia International Open University in Macau, and a member of The Chinese People’s Political Consultative Conference, Guangzhou, the PRC. On the arts front, he is a council member of the Hong Kong Repertory Theatre Limited.

Yuen Wing Shing, aged 59, was appointed executive director of the Company on 21 March 2001. Mr. Yuen holds a diploma in management studies from The Hong Kong Polytechnic University. Prior to joining the Company, he had held senior management positions with a major bank in Hong Kong for over 20 years. He is the managing director of Yugang, executive director of Y. T. Realty and Silver Grant and director of such other companies disclosed in the section headed “Interests and Short Positions of Shareholders” on page 29 except Palin Holdings Limited, Chongqing Industrial Limited, Deutsche Bank Aktiengesellschaft, PMA Capital Management Limited and PMA Prospect Fund.

Wong Chi Keung, aged 50, was appointed executive director of the Company on 21 March 2001. Mr. Wong holds a doctorate degree in business and is member of Hong Kong Institute of Housing, Chartered Institute of Housing, and The Chinese People’s Political Consultative Conference, Nanning City, Guangxi, the PRC. He is a fellow of Hong Kong Institute of Real Estate Administration, an honorary fellow of Quangxi Academy of Social Science and an adviser to Hong Kong Auxiliary Medical Services. He has held various senior executive positions with some of Hong Kong’s leading property companies and property consultant firms for the past 30 years, and has taken an active role in public and voluntary services. He is the managing director of Y. T. Realty, an independent non-executive director of Water Oasis Group Limited and director of Y. T. Investment Holdings Limited (“Y. T. Investment”) and Honway Holdings Limited (“Honway”). Y. T. Realty, Y. T. Investment and Honway are companies disclosed in the section headed “Interests and Short Positions of Shareholders” on page 29.

Leung Wai Fai, aged 44, was appointed executive director of the Company on 21 March 2001. Mr. Leung graduated from University of Wisconsin at Madison, USA with a bachelor degree in business administration. He is fellow of The Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He is an executive director of Qualipak and the group financial controller of Yugang.



Tung Wai Lan, Iris, aged 40, was appointed executive director of the Company on 21 March 2001. Ms. Tung holds a master of philosophy degree from The Chinese University of Hong Kong. She is an executive director of Y. T. Realty and director of Y. T. Investment and Honway. Y. T. Realty, Y. T. Investment and Honway are companies disclosed in the section headed “Interests and Short Positions of Shareholders” on page 29.

Non-executive Director

Lee Ka Sze, Carmelo, aged 45, was appointed independent non-executive director of the Company on 21 March 2001 and re-designated non-executive director on 30 September 2004. Mr. Lee is a partner in Messrs. Woo, Kwan, Lee & Lo, legal advisers to the Company. He received his bachelor of laws degree and postgraduate certificate in laws from The University of Hong Kong. He is non-executive director of China Pharmaceutical Group Limited, Hopewell Holdings Limited, Safety Godown Company, Limited, Termbray Industries International (Holdings) Limited, Yugang and Y. T. Realty, all being listed public companies in Hong Kong.

Independent Non-executive Directors

Wong Wai Kwong, David, aged 48, was appointed independent non-executive director of the Company on 21 March 2001. Mr. Wong is a fellow of The Association of Chartered Certified Accountants and a Certified Public Accountant. He has over 26 years of experience in finance, accounting, corporate and taxation affairs. He is independent non-executive director of six other companies, namely Cardlink Technology Group Limited, Upbest Group Limited, UBA Investments Limited, Yugang, Y. T. Realty and Qualipak; non-executive director of Tonic Industries Holdings Limited; and executive director of Incutech Investments Limited, EganaGoldpfeil (Holdings) Limited and Egana Jewellery & Pearls Limited. All of the above companies are listed on the Stock Exchange.

Wong Yat Fai, aged 46, was appointed independent non-executive director of the Company on 30 September 2004. Mr. Wong holds a professional diploma in banking from The Hong Kong Polytechnic University. He has over 13 years of experience working with an international banking group. He is an executive director of 139 Holdings Limited and independent non-executive director of Yugang and Y. T. Realty.

Ng Kwok Fu, aged 34, was appointed independent non-executive director of the Company on 30 September 2004. Mr. Ng holds a certificate in accounting from Grant MacEwan Community College, Canada. He has over 16 years of experience in the marketing, trading, purchasing and developing of construction materials and in technical control, support and management in building projects. He is independent non-executive director of Yugang and Y. T. Realty.

Senior Management

Chung Wai Yee, Stella, aged 44, was appointed financial controller and qualified accountant of the Company on 1 July 2001 and 31 March 2004 respectively. Ms. Chung received her bachelor of commerce degree from The University of New South Wales, Australia and master degree in business administration from The Chinese University of Hong Kong. She is fellow of CPA Australia and the Hong Kong Institute of Certified Public Accountants, and associate of The Institute of Chartered Secretaries & Administrators and The Hong Kong Institute of Company Secretaries. Prior to joining the Company, she was a senior manager of corporate planning with a major listed property investment company in Hong Kong.