

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

(Expressed in Hong Kong dollars)

		Attributable to equity shareholders of the Company											
		Share capital	Share premium	Capital reserve	Investment revaluation reserve	Share option reserve	Other reserves	Hedging reserve	Retained profits	Total	Minority interests	Total equity	
Note		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
At 1 January 2005													
- as previously reported		279,698	994,306	1,984	139,846	5,000	—	—	536,672	1,957,506	47,209	2,004,715	
- opening balance adjustments in respect of HKAS 39 (note 2(e))		—	—	—	—	2,544	7,021	(27,734)	(7,008)	(25,177)	—	(25,177)	
- as restated, after opening balance adjustments		279,698	994,306	1,984	139,846	7,544	7,021	(27,734)	529,664	1,932,329	47,209	1,979,538	
Dividend approved in respect of the previous financial year		10(b) & 26(a)	—	—	—	—	—	—	(28,021)	(28,021)	—	(28,021)	
Cash flow hedge: effective portion of changes in fair value, net of deferred tax		26(a)	—	—	—	—	—	32,533	—	32,533	—	32,533	
Available-for-sale securities:													
- changes in fair value		26(a)	—	—	—	12,321	—	—	—	12,321	(8)	12,313	
- transfer to profit or loss on disposal		26(a)	—	—	—	(21,981)	—	—	—	(21,981)	—	(21,981)	
Net profit for the year		26(a)	—	—	—	—	—	—	161,992	161,992	18,470	180,462	
Minority interest's share of dividend			—	—	—	—	—	—	—	—	(10,320)	(10,320)	
Dividends declared in respect of the current financial year		10(a) & 26(a)	—	—	—	—	—	—	(54,152)	(54,152)	—	(54,152)	
Shares issued on conversion of convertible notes		25 & 26(a)	21,143	68,335	—	—	(7,021)	—	—	82,457	—	82,457	
At 31 December 2005			300,841	1,062,641	1,984	130,186	7,544	—	4,799	609,483	2,117,478	55,351	2,172,829

		Attributable to equity shareholders of the Company									
		Share capital	Share premium	Capital reserve	Investment revaluation reserve	Share option reserve	Retained profits	Total	Minority interests	Total equity	
Note		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
At 1 January 2004		250,552	891,850	1,984	33,135	30,000	453,088	1,660,609	42,857	1,703,466	
Dividend approved in respect of the previous financial year		10(b) & 26(a)	607	1,894	—	—	(12,528)	(10,027)	—	(10,027)	
Changes in fair value of available-for-sale securities		26(a)	—	—	—	105,381	—	105,381	645	106,026	
Impairment loss realised		26(a)	—	—	—	1,330	—	1,330	—	1,330	
Net profit for the year		26(a)	—	—	—	—	134,979	134,979	20,807	155,786	
Minority interest's share of dividend			—	—	—	—	—	—	(17,100)	(17,100)	
Dividends declared in respect of the current financial year		10(a) & 26(a)	1,186	3,579	—	—	(38,867)	(34,102)	—	(34,102)	
Shares issued under private placement		25 & 26(a)	20,000	79,336	—	—	—	99,336	—	99,336	
Shares issued upon exercise of share options		25 & 26(a)	7,353	17,647	—	—	(25,000)	—	—	—	
At 31 December 2004			279,698	994,306	1,984	139,846	5,000	536,672	1,957,506	47,209	2,004,715

The notes on pages 41 to 98 form part of these financial statements.