

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

31 December 2005

	Attributable to equity holders of the Company							Minority interests	Total equity
	Share capital	Share premium	Special Capital reserve	Translation reserve	Revaluation reserve	Accumulated losses	Total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1.1.2005									
– as originally stated	4,783	13,236	12,037	6,314	3,441	(14,438)	25,373	588	25,961
– effect of changes in accounting policy	-	-	-	-	-	6,549	6,549	-	6,549
– as restated	4,783	13,236	12,037	6,314	3,441	(7,889)	31,922	588	32,510
Exchange difference	-	-	-	(2,475)	(435)	-	(2,910)	(147)	(3,057)
Revaluation of properties	-	-	-	-	290	-	290	-	290
Release on disposal	-	-	-	-	(122)	-	(122)	-	(122)
Net loss recognized									
directly in equity	-	-	-	(2,475)	(267)	-	(2,742)	(147)	(2,889)
Loss for the year	-	-	-	-	-	(4,687)	(4,687)	25	(4,662)
Total recognized income and expenses for the year	-	-	-	(2,475)	(267)	(4,687)	(7,429)	(122)	(7,551)
Issue of shares	1,722	11,528	-	-	-	-	13,250	-	13,250
Acquisition of subsidiary	-	-	-	-	-	-	-	(234)	(234)
Contribution from a minority shareholder	-	-	-	-	-	-	-	635	635
At 31.12.2005	6,505	24,764	12,037	3,839	3,174	(12,576)	37,743	867	38,610

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

31 December 2005

	Attributable to equity holders of the Company								Total equity US\$'000
	Share capital US\$'000	Share premium US\$'000	Special Capital reserve US\$'000	Translation reserve US\$'000	Revaluation reserve US\$'000	Accumulated losses US\$'000	Total US\$'000	Minority interests US\$'000	
At 1.1.2004	4,044	6,581	12,037	4,673	1,883	(15,582)	13,636	1,032	14,668
Exchange difference	-	23	-	1,641	51	-	1,715	230	1,945
Revaluation	-	-	-	-	1,507	-	1,507	-	1,507
Dilution of interests in subsidiaries	-	(1,917)	-	-	-	-	(1,917)	(546)	(2,463)
Net gain (loss) recognized directly in equity	-	(1,894)	-	1,641	1,558	-	1,305	(316)	989
Profit for the year	-	-	-	-	-	1,144	1,144	(128)	1,016
Total recognized income and expenses for the year	-	(1,894)	-	1,641	1,558	1,144	2,449	(444)	2,005
Issue of shares	739	8,549	-	-	-	-	9,288	-	9,288
At 31.12.2004	4,783	13,236	12,037	6,314	3,441	(14,438)	25,373	588	25,961