

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2005

	Notes	2005 US\$'000	2004 US\$'000
NET CASH USED IN OPERATING ACTIVITIES	27(a)	(701)	(11,968)
INVESTING ACTIVITIES			
Decrease in investments		–	1,890
Purchase of financial assets at fair value through profit or loss		(2,046)	–
Additions to oil properties		(12)	(117)
Payments for fixed assets		(594)	(321)
Payment for other fixed assets		–	(2)
Deposit paid for oil discovery project		(4,466)	(1,478)
Cash outflow on dilution of interests in subsidiaries		–	(623)
Cash outflow on acquisition of subsidiaries	27(b)	(2,821)	–
Cash inflow on disposal of a subsidiary	27(c)	99	–
Interest received		16	55
Proceeds from disposal of fixed assets		843	50
Net cash outflow from investing activities		(8,981)	(546)
FINANCING ACTIVITIES			
Issue of convertible debentures		11,379	9,216
Convertible debenture receipt in advance		–	1,871
Contribution from a minority shareholder		635	–
Capital element of finance lease		65	(126)
Net proceed from bank loan		(78)	(69)
Loan from debtors discounted		(477)	831
Net cash from financing activities		11,524	11,723
DECREASE IN CASH AND CASH EQUIVALENTS		1,842	(791)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		2,056	1,167
EFFECT OF FOREIGN EXCHANGE RATES		(2,027)	1,680
CASH AND CASH EQUIVALENTS AT END OF YEAR		1,871	2,056
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		1,996	2,243
Bank overdraft		(125)	(187)
		1,871	2,056