

FIVE-YEAR FINANCIAL SUMMARY

31 December 2005

RESULTS

For the years ended 31 December

| | 2005 | 2004 | 2003 | 2002 | 2001 |
|--|-----------------|----------|----------|----------|----------|
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| Turnover | 34,462 | 46,379 | 35,970 | 25,239 | 13,355 |
| Profit (loss) before tax | (5,185) | 1,558 | (5,853) | (4,933) | (13,493) |
| Tax | 523 | (542) | (228) | (760) | (1,559) |
| Profit (loss) after tax | 4,662 | 1,016 | (6,081) | (5,693) | (15,052) |
| Minority interests | 25 | 128 | 143 | – | 125 |
| Net profit (loss) attributable to shareholders | 4,687 | 1,144 | (5,938) | (5,693) | (14,927) |

ASSETS, LIABILITIES AND MINORITY INTERESTS

31 December

| | 2005 | 2004 | 2003 | 2002 | 2001 |
|-------------------------|-----------------|----------|----------|----------|----------|
| | US\$'000 | US\$'000 | US\$'000 | US\$'000 | US\$'000 |
| Oil properties | 219 | – | 1,417 | 5,772 | 5,626 |
| Goodwill | 2,934 | (6,549) | (6,920) | (8,108) | 973 |
| Fixed assets | 12,814 | 13,449 | 11,578 | 10,190 | 175 |
| Unlisted investment | – | 1,287 | 987 | – | – |
| Project advance | 5,944 | 1,478 | – | – | – |
| Other assets | 288 | – | – | – | – |
| Trade mark | – | – | 6 | – | – |
| Interests in associates | – | – | – | – | 309 |
| Current assets | 32,366 | 40,169 | 26,946 | 18,823 | 10,537 |
| Total assets | 54,565 | 49,834 | 34,014 | 26,677 | 17,620 |
| Total liabilities | (15,955) | (23,873) | (19,346) | (17,212) | (11,067) |
| Minority interests | (867) | (588) | (1,032) | – | 114 |
| | 37,743 | 25,373 | 13,636 | 9,465 | 6,667 |