

Balance Sheet

as at 31 December 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	17	53,218	56,218
Amounts due from subsidiaries	19	–	61,899
		53,218	118,117
Current assets			
Other receivables and deposits		437	366
Amounts due from subsidiaries	19	151,974	–
Cash and cash equivalents	26	14,732	23,195
		167,143	23,561
Current liabilities			
Other payables and accruals		1,145	710
Net current assets		165,998	22,851
Total assets less current liabilities/Net assets		219,216	140,968
EQUITY			
Share capital	30	26,460	20,650
Reserves	31	192,756	120,318
Total equity		219,216	140,968

On behalf of the Board

Tsang Chiu Mo Samuel
Director

Chu Ming Tak Evans Tania
Director