

BRIEF BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

DIRECTORS

Mr. Ma Zhengwu

Aged 43, is the chairman and a non-executive director of the Group. Mr. Ma joined the Group in February 2003. Mr. Ma graduated from Beijing Chemical Technology College in 1985 and holds a bachelor degree in science, and also holds a master degree in business administration from Hunan University in 1999. Mr. Ma is well experienced in corporate management and has held senior management positions in various large enterprises. He serves as an independent director of a listed company in Mainland China and vice chairman of China Logistics and Purchasing Federation. He is also the chairman of China Chengtong Holdings Company, the ultimate controlling shareholder of the Company.

Mr. Zhang Guotong

Aged 42, is the vice chairman and the managing director of the Group. Mr. Zhang joined the Group in February 2003. Mr. Zhang graduated from Sun Yat-sen University in 1985 and holds a bachelor degree in economics. He has held senior position in various large companies in the PRC, including directorship of listed companies, chief executive of China Logistics Company in Mainland China and general manager of China National Materials Development & Investment Corporation. Mr. Zhang has extensive experience in investment, property development, assets management and corporate management. He is currently the director of China Chengtong Holdings Company, the ultimate controlling shareholder of the Company.

Mr. Wang Hongxin

Aged 42, is an executive director of the Group. Mr. Wang joined the Group in March 2005. Mr. Wang graduated from Jilin Normal University in the PRC with a bachelor degree of arts and an executive master of business administration degree from the Guanghua School of Management of Beijing University in the PRC. He was a director and a deputy general manager for Maoming Yongye (Group) Co. Ltd., whose shares are listed on the Shenzhen Stock Exchange and previously worked as assistant to general manager for China Materials Investment Corporation in the PRC.

Mr. Wu Chun Wah, Michael

Aged 41, is an executive director of the Group. Mr. Wu joined the Group in February 2003. Mr. Wu graduated from Northeast Louisiana University and holds a master degree in business administration. Mr. Wu also obtained a diploma of China trade and investment from Beijing University, a diploma of China laws from Guangdong Economic Laws Research Centre and a postgraduate diploma in management from Asia International Open University. Prior to joining the Group, he has worked for several international financial institutions including BNP Paribas Peregrine Capital Limited, CCIC Finance Limited and American Express Bank Limited. Mr. Wu has extensive experience in financial investment and corporate finance. He is a fellow member of the Hong Kong Institute of Directors.

Mr. Li Tiefeng

Aged 35, is an executive director of the Group. Mr. Li joined the Group in October 2001. Mr. Li graduated from the Renmin University of China in 1995 and holds a master degree in economics. He is well experienced in financial investment and corporate management.

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Mr. Hong Shuikun

Aged 50, is a non-executive director of the Group. Mr. Hong joined the Group in February 2003. Mr. Hong graduated from Shanghai Fudan University in journalism in 1978. He also obtained post-graduate qualifications from Central Party School of China in economics in 2002. Mr. Hong is a reputable expert in the logistics industry of Mainland China and he has many years of experience in management of large logistics enterprises. Mr. Hong was a general manager of China National Storage and Transportation Corporation and the chairman of Zhongchu Development Stock Company Limited, which is a company listed on the Shanghai Stock Exchange in the PRC. Mr. Hong is currently the President of China Chengtong Holdings Company, the ultimate controlling shareholder of the Company.

Ms. Xu Zhen

Aged 41, is a non-executive director of the Group. Ms. Xu joined the Group in March 2005. Ms. Xu graduated from Dongbei University of Finance and Economics in the PRC with a bachelor degree in economics and a master degree in accounting studies. Ms. Xu previously worked for China Materials Investment Corporation as deputy general manager and is currently the chief accountant of China Chengtong Holdings Company, the ultimate controlling shareholder of the Company. Ms. Xu currently is also a director of Create Technology & Science Company Limited whose shares are listed on the Shenzhen Stock Exchange.

Mr. Gu Laiyun

Aged 42, is a non-executive director of the Group. Mr. Gu joined the Group in February 2003. Mr. Gu graduated from Dongbei University of Finance and Economics in 1985 and holds both a bachelor degree in economics and master of science degree from Jilin University. Mr. Gu has extensive experience in corporate management and he is the assistant to president of China Chengtong Holdings Company, the ultimate controlling shareholder of the Company.

Mr. Chen Shengjie

Aged 44, is a non-executive director of the Group. Mr. Chen joined the Group in February 2003. Mr. Chen graduated from Beijing Finance and Trade College in 1983 and holds a bachelor degree in science. He is a registered accountant of China Registered Accountant Academy and he previously worked for the State Administration of Audit.

Mr. Tsui Yiu Wa, Alec

Aged 56, is an independent non-executive director of the Group. Mr. Tsui joined the Group in March 2003. He is the Chief Executive of WAG Financial Services Group Limited and Vice-chairman of China Mergers and Acquisitions Association. Mr. Tsui was the Chairman of the Hong Kong Securities Institute from 2001 to 2004, and the Chief Operating Officer of Hong Kong Exchanges and Clearing Limited in 2000. He is an independent non-executive director of a number of listed companies in Hong Kong, including Industrial and Commercial Bank of China (Asia) Limited, Vertex Communications & Technology Group Limited, China Power International Development Limited, COSCO International Holdings Limited and Synergies Holdings Limited. He is also a director of Hong Kong Securities Institute, Hong Kong Professional Consultants Association Limited, AIG Huatai Fund Management Company Limited and Harbour Networks Holdings Limited. Mr. Tsui graduated from the University of Tennessee, United States with a Bachelor of Science degree and a Master of Engineering degree in Industrial Engineering. He completed a Program for Senior Managers in Government at the John F. Kennedy School of Government of Harvard University. He has numerous years of experience in finance and administration, corporate and strategic planning, information technology as well as human resources management.

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Mr. Kwong Che Keung, Gordon

Aged 56, has been an independent non-executive Director of the Company since March 2003. Mr. Kwong has also been serving as a member of the remuneration committee of the Company and the chairman of the audit committee of the Company since March 2003. He is also an independent non-executive director of a number of companies listed on the Stock Exchange, namely COSCO International Holdings Limited, Tianjin Development Holdings Limited, Beijing Capital International Airport Company Limited, Frasers Property (China) Limited, NWS Holdings Limited, China Oilfield Services Limited, Concepta Investments Limited, Global Digital Creations Holdings Limited, Ping An Insurance (Group) Company of China, Limited, Quam Limited, Tom Online Inc., China Power International Development Limited, New World Mobile Holdings Limited, Henderson Land Development Company Limited, Henderson Investment Limited and Agile Property Holdings Limited. From 1984 to 1998, Mr. Kwong was a partner of Pricewaterhouse and was a council member of the Stock Exchange from 1992-1997. He has a Bachelor of Social Science degree from the University of Hong Kong and is a fellow member of the Institute of Chartered Accountants in England and Wales.

Mr. Lao Youan

Aged 41, is an independent non-executive director of the Group. Mr. Lao joined the Group in April 2002. Mr. Lao graduated from Sun Yat-sen University in 1985 and holds a bachelor degree in economics. He has many years of experience in the investment, trading and financial field in Hong Kong. He has held senior management positions in various large enterprises. He serves as financial controller of Guangdong Panyu Bridge Co., Ltd. and has extensive experienced in corporate management, project investment management and financial management.

SENIOR MANAGEMENT

Mr. Lai Ka Fai

Aged 35, is the Head of the Legal and Company Secretarial Department. He is a solicitor of the High Court of Hong Kong SAR and holds a bachelor of laws degree and a master degree in business administration. Mr. Lai joined the Group in January 2003.

Mr. Ma Chi Un, Fred

Aged 34, is the Financial Controller of the Group. He holds a bachelor degree in economics from the Wharton School of University of Pennsylvania in the United States. Mr. Ma has extensive experience in financial and investment industry both in the PRC and Hong Kong. Mr. Ma joined the Group in January 2003.