

Consolidated Statement of Changes in Equity

For the Year Ended 31st December, 2005

	Attributable to shareholders of the Company												
	Share capital	Share premium	Capital reserve	Investment property revaluation reserve	Other property revaluation reserve	Securities revaluation reserve	General reserve	Goodwill on consolidation	Retained profits	Own shares held by a subsidiary	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2004 as originally stated	268,538	118,800	4,181	168,388	41,217	(23,783)	263	(11,140)	293,461	(15,073)	844,852	340,376	1,185,228
Effects of changes in accounting policies (see Note 3)	-	-	-	(168,388)	8,846	-	-	-	98,519	-	(61,023)	(19,122)	(80,145)
At 1st January, 2004 as restated	268,538	118,800	4,181	-	50,063	(23,783)	263	(11,140)	391,980	(15,073)	783,829	321,254	1,105,083
Net income recognised directly in equity													
Increase in value of other securities	-	-	-	-	-	15,164	-	-	-	-	15,164	5,726	20,890
Realised on disposal of securities	-	-	-	-	-	473	-	-	(322)	500	651	210	861
Profit for the year	-	-	-	-	-	-	-	-	238,934	-	238,934	57,973	296,907
Total recognised income for the year	-	-	-	-	-	15,637	-	-	238,612	500	254,749	63,909	318,658
At 31st December, 2004 as restated	268,538	118,800	4,181	-	50,063	(8,146)	263	(11,140)	630,592	(14,573)	1,038,578	385,163	1,423,741
Effects of changes in accounting policies (see Note 3)	-	-	-	-	-	-	-	11,140	137,275	-	148,415	-	148,415
At 1st January, 2005 as restated	268,538	118,800	4,181	-	50,063	(8,146)	263	-	767,867	(14,573)	1,186,993	385,163	1,572,156
Net expense recognised directly in equity													
Decrease in value of available-for-sale investments	-	-	-	-	-	(3,033)	-	-	-	-	(3,033)	(1,349)	(4,382)
Profit for the year	-	-	-	-	-	-	-	-	51,533	-	51,533	19,256	70,789
Total recognised income and expense for the year	-	-	-	-	-	(3,033)	-	-	51,533	-	48,500	17,907	66,407
2004 final dividend paid	-	-	-	-	-	-	-	-	(2,965)	-	(2,965)	(2,523)	(5,488)
At 31st December, 2005	<u>268,538</u>	<u>118,800</u>	<u>4,181</u>	<u>-</u>	<u>50,063</u>	<u>(11,179)</u>	<u>263</u>	<u>-</u>	<u>816,435</u>	<u>(14,573)</u>	<u>1,232,528</u>	<u>400,547</u>	<u>1,633,075</u>