



	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	<b>1,300,164</b>	1,039,824
Investment properties	14	<b>462,941</b>	75,030
Prepaid land premiums	15	<b>235,761</b>	197,071
Properties under development	16	<b>662,728</b>	1,303,464
Goodwill	17	<b>676,466</b>	681,395
Other intangible asset	18	<b>1,650</b>	1,650
Interests in associates	20	<b>1,724,106</b>	1,541,186
Available-for-sale investments/long term investments	21	<b>260,515</b>	368,114
Deferred tax assets	36	<b>21,119</b>	33,062
Net investments in finance leases	22	<b>37,888</b>	–
Loans and receivables/loans and long term receivables	23	<b>98,380</b>	77,000
<b>Total non-current assets</b>		<b>5,481,718</b>	5,317,796
<b>CURRENT ASSETS</b>			
Inventories	24	<b>1,083,437</b>	3,164,956
Properties held for sale	25	<b>1,217,145</b>	171,589
Trade receivables	26	<b>1,807,351</b>	962,323
Bills receivable with full recourse	27	<b>183,857</b>	–
Net investments in finance leases	22	<b>82,864</b>	–
Loans and receivables/loans receivable	23	<b>421,894</b>	162,510
Prepaid land premiums	15	<b>5,127</b>	4,416
Prepayments, deposits and sundry receivables	28	<b>764,425</b>	449,729
Equity investments at fair value through profit or loss/ short term investments	29	<b>126,370</b>	148,703
Pledged time deposits	30	<b>23,883</b>	197,407
Cash held on behalf of securities clients		<b>3,912</b>	4,153
Cash and cash equivalents	30	<b>950,098</b>	969,647
<b>Total current assets</b>		<b>6,670,363</b>	6,235,433
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	31	<b>1,463,561</b>	2,193,863
Sundry payables and accruals	32	<b>1,612,056</b>	552,080
Derivative financial instruments	33	<b>16,047</b>	–
Interest-bearing bank borrowings and other non interest-bearing borrowing	34	<b>1,890,516</b>	3,245,885
Bills discounted with full recourse	27	<b>183,857</b>	–
Tax payable		<b>203,552</b>	54,988
Provisions	35	<b>45,411</b>	37,855
<b>Total current liabilities</b>		<b>5,415,000</b>	6,084,671
<b>NET CURRENT ASSETS</b>		<b>1,255,363</b>	150,762
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>6,737,081</b>	5,468,558

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>6,737,081</b>	5,468,558
<b>NON-CURRENT LIABILITIES</b>			
Derivative financial instruments	33	<b>15,177</b>	–
Interest-bearing bank borrowings	34	<b>963,268</b>	–
Deferred tax liabilities	36	<b>196,657</b>	199,205
Total non-current liabilities		<b>1,175,102</b>	199,205
Net assets		<b>5,561,979</b>	5,269,353
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	37	<b>1,060,520</b>	1,049,520
Reserves	39(a)	<b>4,204,354</b>	3,941,615
Proposed final dividend	11	<b>31,816</b>	31,816
		<b>5,296,690</b>	5,022,951
<b>Minority interests</b>		<b>265,289</b>	246,402
Total equity		<b>5,561,979</b>	5,269,353

**Gan Khian Seng**  
Director

**Lim Mooi Ying, Marianne**  
Director

