

Consolidated Balance Sheet

At 31st December, 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i> <i>(restated)</i>
Non-current Assets			
Property, plant and equipment	16	398,572	267,441
Prepaid lease payments for land	17	822,489	806,143
Investment properties	18	560,000	616,200
Property under development	19	85,927	70,535
Interests in associates	21	645	867
Investments in securities	22	780	780
Deposit for acquisition of assets		–	20,000
Negative goodwill	23	–	(147,383)
		<u>1,868,413</u>	<u>1,634,583</u>
Current Assets			
Inventories		742	397
Properties for sale		15,173	82,830
Investments in securities	22	21,888	23,702
Prepaid lease payments for land	17	13,744	13,054
Trade and other receivables	24	14,687	101,145
Deposits and prepayments		3,870	2,555
Trade balance due from an associate	27	14	6
Bank balances and cash	27	100,419	134,218
		<u>170,537</u>	<u>357,907</u>
Current Liabilities			
Trade and other payables	26	21,965	14,818
Rental and other deposits received		4,107	4,087
Amount due to an associate	27 & 37(a)	2,269	2,269
Tax liabilities		3,558	8,138
Bank loans – due within one year	30	246,409	92,904
		<u>278,308</u>	<u>122,216</u>
Net Current (Liabilities) Assets		<u>(107,771)</u>	<u>235,691</u>
		<u>1,760,642</u>	<u>1,870,274</u>
Capital and Reserves			
Share capital	28	152,184	152,184
Share premium and reserves	29	468,980	364,934
Equity attributable to shareholders of the Company		<u>621,164</u>	517,118
Minority interests		997,431	888,069
Total equity		<u>1,618,595</u>	<u>1,405,187</u>
Non-current Liabilities			
Bank loans – due after one year	30	–	315,785
Deferred tax liabilities	31	142,047	149,302
		<u>142,047</u>	<u>465,087</u>
		<u>1,760,642</u>	<u>1,870,274</u>

The financial statements on pages 17 to 58 were approved and authorised for issue by the Board of Directors on 21st April, 2006 and are signed on its behalf by:

FUNG Chi Keung
Director

William CHENG Kai Man
Director