

# Consolidated Balance Sheet

## 綜合資產負債表

At 31st December, 2005 於二零零五年十二月三十一日

	Notes 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元 (Restated) (重列)
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
– Investment properties	17	1,010,480	1,010,480
– Property, plant and equipment	18	310,781	313,258
Lease premium for land	19	871,172	868,039
Properties under development	20	1,004,174	505,182
Goodwill	21	33,288	33,288
Deferred tax assets	33	5,626	4,241
Interests in associates	22	6,051	5,680
Interests in jointly controlled entities	23(a)	117,568	93,358
Investments in securities	26	–	123,903
Available-for-sale investments	24	112,409	–
Other assets	10	4,033	23,395
Pledged deposits	38(b)	9,024	9,288
		<b>3,484,606</b>	<b>2,990,112</b>
<b>Current Assets</b>			
Lease premium for land	19	25,809	25,195
Properties held for sale	27(a)	196,541	311,739
Trade and other receivables and prepayments	27(b)	177,459	250,062
Investments held for trading	25	8,354	–
Inventories	27(c)	18,392	15,680
Tax recoverable		6	–
Cash and bank balances	27(e)	827,253	1,531,041
		<b>1,253,814</b>	<b>2,133,717</b>
<b>Current Liabilities</b>			
Trade and other payables	27(d)	314,807	359,528
Deferred revenue		10,197	14,937
Convertible bonds 2009	31	322,675	–
Provision for taxation		19,841	31,866
Current portion of long-term bank borrowings	32	192,215	–
Amount due to a jointly controlled entity	23(b)	16,223	–
		<b>875,958</b>	<b>406,331</b>
<b>Net Current Assets</b>		<b>377,856</b>	<b>1,727,386</b>
<b>Total Assets Less Current Liabilities</b>		<b>3,862,462</b>	<b>4,717,498</b>

At 31st December, 2005 於二零零五年十二月三十一日

		Notes 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元 (Restated) (重列)
<b>Capital and Reserves</b>	<b>資本及儲備</b>			
Share capital	股本	28	588,731	556,625
Reserves	儲備	30	3,044,226	2,997,121
Equity attributable to shareholders of the Company	本公司股東應佔權益		3,632,957	3,553,746
Minority interests	少數股東權益	30	150,812	245,117
<b>Total Equity</b>	<b>總權益</b>		<b>3,783,769</b>	<b>3,798,863</b>
<b>Non-Current Liabilities</b>	<b>非流動負債</b>			
Convertible bonds 2009	二零零九年可換股債券	31	-	385,764
Long-term bank borrowings	長期銀行借款	32	-	441,895
Deferred tax liabilities	遞延稅項負債	33	78,693	76,105
Amount due to a jointly controlled entity	欠合營企業款項	23(b)	-	14,871
			<b>3,862,462</b>	<b>4,717,498</b>

The financial statements were approved and authorised for issue by the Board of Directors on 18th April, 2006.

財務報表已於二零零六年四月十八日獲董事局批准及授權刊發。

Hsu Feng  
徐 楓  
Director  
董事

Tong Albert  
湯子同  
Director  
董事