Grant Thornton
均富會計師行

To the members of Aurora Global Investment Holdings Limited
(Formerly known as Orient Industries Holdings Limited)
(incorporated in the Cayman Islands with limited liability)

We have audited the financial statements on pages 29 to 88 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

Respective responsibilities of directors and auditors

The Company's directors are responsible for the preparation of financial statements which give a true and fair view. In preparing financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Basis of opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants except that the scope of our work was limited as explained below. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's and the Group's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement. However, the evidence available to us was limited as follows:

Scope limitation – prior year's audit scope limitation affecting the opening balances

(1) Recoverability of a trade receivable

Grant Thornton were appointed as auditors to the Group during the current year. The previous auditors were unable to carry out the procedures they considered necessary in the previous year to determine the recoverability of a trade receivable of approximately HK$47,950,000 as at 31 December 2004 and had qualified their audit report accordingly. As set out in note 8(b) to the financial statements, full impairment provision was made against the trade receivable during the current year ended 31 December 2005. However, we have been unable to obtain the necessary information to enable us to determine how much, if any, of this impairment should have been made in the previous year. Any adjustments to this trade receivable balance found to be necessary as at 31 December 2004 would affect the net assets and results for that year and have a consequential effect on the loss of the Group for the year ended 31 December 2005.

(2) **Impairment of goodwill**

As at 31 December 2004, the net assets of the Group included goodwill of approximately HK$35,750,000 which arose from the acquisition of an additional 49% interest (the "Acquisition") in Hui Zhou Orient Carpet Manufacturing Co., Ltd. ("HZOCM") in 2004. Following the Acquisition, HZOCM became a wholly owned subsidiary of the Group. The previous auditors (i) were unable to carry out any audit procedures to ascertain the fair value of the identifiable assets and liabilities of HZOCM at the date of acquisition and thereby determine goodwill on Acquisition and (ii) had not been provided with sufficient information regarding the operation of HZOCM to justify the carrying value of the goodwill at 31 December 2004. The previous auditors were therefore unable to form a view as to whether the balance of goodwill at 31 December 2004 was fairly stated and qualified their opinion in this respect. As further detailed in note 18 to the financial statements, the directors considered the balance of goodwill carried forward arising from the acquisition of HZOCM had been fully impaired during the current year based on a comparison of the carrying value and recoverable amount of goodwill at 31 December 2005. Accordingly an impairment provision of HK$35,750,000 against goodwill was charged to the income statement in the current year. However, as with the previous auditors, the directors were not able to provide us with sufficient information about the fair values of HZOCM's identifiable assets and liabilities for us to determine whether the goodwill was correctly calculated on acquisition and whether the carrying value of goodwill at 31 December 2004 was fairly stated. Any adjustments to goodwill found to be necessary as at 31 December 2004 would affect the net assets and results for that year and have a consequential effect on the loss of the Group for the year ended 31 December 2005.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Qualified opinion arising from limitation of audit scope

In our opinion the financial statements give a true and fair view of the state of the Company's and the Group's affairs as at 31 December 2005 and of the cash flows of the Group for the year then ended, and except for any adjustments that might have been necessary had we been able to obtain information to satisfy ourselves as to the recoverability of a trade receivable and the impairment of goodwill as at 31 December 2004 as mentioned above, give a true and fair view of the loss of the Group for the year ended 31 December 2005 and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

In respect alone of the limitation on our work relating to the recoverability of a trade receivable and impairment of goodwill, we have not obtained all the information and explanations that we considered necessary for the purpose of our audit.

Grant Thornton
Certified Public Accountants
Hong Kong

27 April 2006