

CONSOLIDATED BALANCE SHEET

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	15	74,497	77,858
Prepaid lease payments	16	4,831	4,798
Deposits		4,075	–
Goodwill	18	–	35,750
		<u>83,403</u>	<u>118,406</u>
Current assets			
Inventories	19	5,683	1,524
Trade and bills receivables	20	5,712	51,711
Prepayments, deposits and other receivables		6,704	1,514
Pledged time deposits	25	2,031	1,000
Cash at bank and in hand	21(a)	7,069	1,340
		<u>27,199</u>	<u>57,089</u>
Current liabilities			
Trade payables	22	9,032	11,413
Other payables and accruals	23	10,547	39,713
Tax payables		–	3,592
Finance lease payable	24	76	139
Bank borrowings, secured	25	2,395	10,049
Other loans	26(a)	–	12,392
		<u>22,050</u>	<u>77,298</u>
Net current assets/(liabilities)		<u>5,149</u>	<u>(20,209)</u>
Total assets less current liabilities		<u>88,552</u>	<u>98,197</u>
Non-current liabilities			
Finance lease payable	24	304	–
Other loans	26(a)	2,356	18,128
Net assets		<u>85,892</u>	<u>80,069</u>

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	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
Equity			
Equity attributable to equity holders of the Company			
Share capital	27	5,252	134,000
Reserves	28(a)	80,867	(53,698)
		<u>86,119</u>	<u>80,302</u>
Minority interests		(227)	(233)
		<u>85,892</u>	<u>80,069</u>
Total equity		85,892	80,069

Tsao Ke Wen, Calvin
Director

Law Fei Shing
Director