

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2005

	Equity attributable to equity holders of the Company								Minority interests	Total equity	
	Share capital	Share premium	Capital reserves	Statutory reserve fund	Assets revaluation reserve	Exchange reserve	Convertible note equity reserve	Retained profits/ losses (accumulated)			
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 January 2004	124,500	-	-	35	5,054	(1,091)	-	15,888	144,386	(457)	143,929
Transfer to the income on disposals	-	-	-	-	(175)	-	-	175	-	-	-
Reversal of reserve attributable to minority shareholders upon acquisition of entire share capital of a subsidiary	-	-	-	-	4,856	(954)	-	-	3,902	447	4,349
Net income/(expense) recognised directly in equity	-	-	-	-	4,681	(954)	-	175	3,902	447	4,349
Net loss for the year	-	-	-	-	-	-	-	(77,486)	(77,486)	(223)	(77,709)
Total income/(expense) recognised for the year	-	-	-	-	4,681	(954)	-	(77,311)	(73,584)	224	(73,360)
Issue of shares	9,500	-	-	-	-	-	-	-	9,500	-	9,500
At 31 December 2004 and 1 January 2005	134,000	-	-	35	9,735	(2,045)	-	(61,423)	80,302	(233)	80,069
Disposal of subsidiaries	-	-	-	(35)	-	4	-	-	(31)	-	(31)
Currency translation differences	-	-	-	-	-	2,141	-	-	2,141	-	2,141
Net income/(expense) recognised directly in equity	-	-	-	(35)	-	2,145	-	-	2,110	-	2,110
Net loss for the year	-	-	-	-	-	-	-	(91,136)	(91,136)	6	(91,130)
Total income/(expense) recognised for the year	-	-	-	(35)	-	2,145	-	(91,136)	(89,026)	6	(89,020)
Issue to convertible note (note 27(d))	-	-	-	-	-	-	4,708	-	4,708	-	4,708
Conversion of convertible note (note 27(d))	2,750	30,250	-	-	-	-	(4,708)	-	28,292	-	28,292
Issue of shares	6,112	55,731	-	-	-	-	-	-	61,843	-	61,843
Capital reorganisation	(137,610)	-	137,610	-	-	-	-	-	-	-	-
Net loss for the year	-	-	-	-	-	-	-	-	-	-	-
At 31 December 2005	5,252	85,981	137,610	-	9,735	100	-	(152,559)	86,119	(227)	85,892