

BALANCE SHEET

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	15	339	429
Interests in subsidiaries	17	76,432	76,432
Deposits		1,000	–
		<u>77,771</u>	<u>76,861</u>
Current assets			
Prepayments, deposits and other receivables		36	39
Cash and cash equivalents	21(b)	6,313	–
		<u>6,349</u>	<u>39</u>
Current liabilities			
Other payables and accruals		1,288	7,278
Other loans	26(b)	–	9,783
		<u>1,288</u>	<u>17,061</u>
Net current assets/(liabilities)		<u>5,061</u>	<u>(17,022)</u>
Total assets less current liabilities		82,832	59,839
Non-current liabilities			
Other loans	26(b)	–	17,695
Net assets		<u>82,832</u>	<u>42,144</u>
Equity			
Equity attributable to equity holders of the Company			
Share capital	27	5,252	134,000
Reserves	28(b)	77,580	(91,856)
Total equity		<u>82,832</u>	<u>42,144</u>

Tsao Ke Wen, Calvin
Director

Law Fei Shing
Director