

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	2005 HK\$'M	2004 (As restated) HK\$'M
At 1 January		
– as previously reported as equity	1,363.9	1,258.5
– as previously reported separately as minority interests	61.8	57.1
	<u>1,425.7</u>	<u>1,315.6</u>
– opening adjustments on adoption of new/revised HKFRSs	48.4	0.2
– as restated	<u>1,474.1</u>	<u>1,315.8</u>
Exchange differences arising on translation of financial statements	(0.2)	8.6
Surplus arising on revaluation of strategic investments	163.1	–
Investment revaluation reserve realised on disposal of strategic investments	(67.1)	–
Increase in hedging reserve	2.4	–
Increase in employee share-based compensation reserve	0.5	–
Share of reserves of associates	–	(0.1)
	<u>98.7</u>	<u>8.5</u>
Net income recognised directly in equity	98.7	8.5
Net profit for the year	<u>434.4</u>	<u>97.8</u>
	<u>533.1</u>	<u>106.3</u>
Total recognised income for the year (Note)	533.1	106.3
	<u>2,007.2</u>	<u>1,422.1</u>
Adjustment of other property revaluation reserve in respect of leasehold land	(6.0)	–
Translation reserve realised on disposal of an associate	–	3.0
Issue of shares on exercise of share options	–	6.9
Dividends paid	(17.1)	(6.3)
	<u>1,984.1</u>	<u>1,425.7</u>
At 31 December	1,984.1	1,425.7
Note:		
Total recognised income for the year attributable to:		
Shareholders of the Company	467.4	100.5
Minority interests	65.7	5.8
	<u>533.1</u>	<u>106.3</u>

The notes on page 48 to 106 are an integral part of these financial statements.