

Properties Under Development

At 31 December 2005

Address	Nature of property	Gross floor area	Effective percentage holding	Project status	Expected completion date
No. 157 Argyle Street, Kowloon, Hong Kong (Inland Lot No. 4022)	Residential	18,000 sq.ft*	80%	Site preparation	2009
314-324 Hennessy Road, Wanchai, Hong Kong (Inland Lot No. 122)	Commercial	114,000 sq.ft	70%	Renovation in progress	2007

* represents area of the site