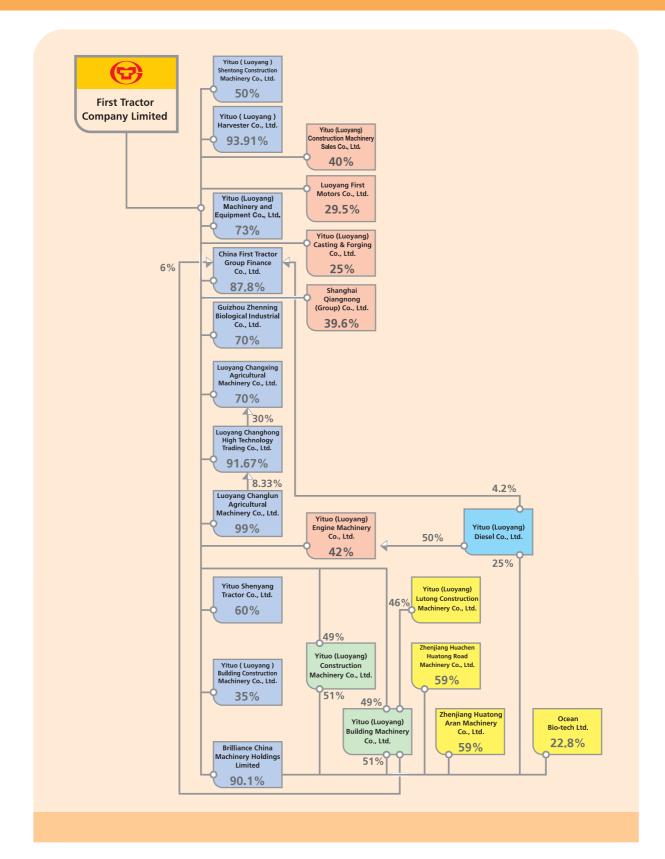
CORPORATE STRUCTURE



FIRST TRACTOR COMPANY LIMITED ANNUAL REPORT 2005