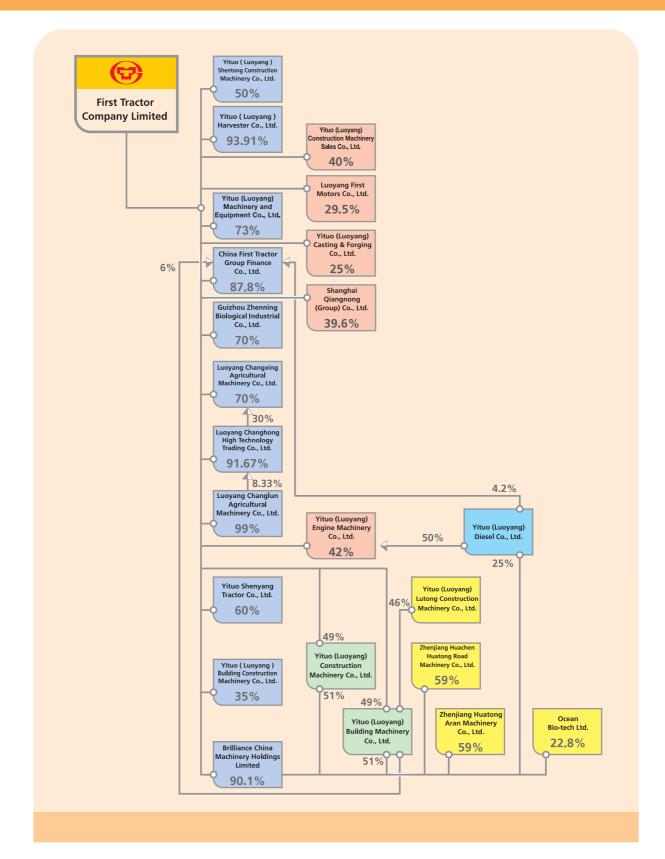
## **CORPORATE STRUCTURE**



FIRST TRACTOR COMPANY LIMITED ANNUAL REPORT 2005