

CONSOLIDATED BALANCE SHEET

31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	13	785,143	781,073
Construction in progress	14	151,620	106,338
Prepaid land premiums	15	13,761	7,747
Negative goodwill	16	—	(1,758)
Interests in associates	18	98,726	137,645
Available-for-sale equity investments/long term investments	19	71,984	67,794
Loans receivable	20	195,664	205,750
Deferred tax assets	33	28,235	—
Total non-current assets		1,345,133	1,304,589
CURRENT ASSETS			
Inventories	21	755,227	865,110
Trade and bills receivables	22	448,641	490,690
Loans receivable	20	193,685	96,926
Bills discounted receivable	23	167,437	131,985
Other receivables	24	244,378	274,061
Equity investments at fair value through profit or loss/short term investments	26	3,576	19,661
Pledged deposits	27	121,124	69,206
Cash and cash equivalents	27	542,429	397,437
Total current assets		2,476,497	2,345,076
CURRENT LIABILITIES			
Trade and bills payables	28	843,988	731,891
Tax payable		5,459	2,913
Other payables and accruals	29	388,223	353,804
Customer deposits	31	199,028	219,707
Interest-bearing bank borrowings	32	172,250	96,660
Provisions	30	16,785	7,914
Total current liabilities		1,625,733	1,412,889
NET CURRENT ASSETS		850,764	932,187
TOTAL ASSETS LESS CURRENT LIABILITIES		2,195,897	2,236,776

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31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	32	1,000	—
Provisions	30	17,442	—
Total non-current liabilities		18,442	—
Net assets		2,177,455	2,236,776
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	34	785,000	785,000
Reserves	35(a)	1,245,919	1,292,131
		2,030,919	2,077,131
Minority interests		146,536	159,645
Total equity		2,177,455	2,236,776

70

Liu Dagong
Director

Yan Linjiao
Director